CONSUMER PRICE

INDEX

REPORT

JANUARY 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

February 22, 2005

CONSUMER PRICE INDEX – JANUARY 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	JANUARY 05/JANUARY 04	JANUARY 05/ DECEMBER 04
MANITOBA	2.9	-0.5
CANADA	2.0	-0.1

The Manitoba all items index rose 2.9% in January 2005 compared with January 2004, down from the December annual rate of 3.4%. Canada's annual rate of price increase in January was 2.0%, down from its December rate of 2.1%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba and Prince Edward Island's annual inflation rate of 2.9% in January were the highest among the provinces, while Alberta recorded the lowest rate at 1.5%. The Winnipeg all items index was 2.9 in January, down from an annual rate of 3.3% in December.

Between January 2004 and January 2005, Manitoba saw lower prices for women's clothing, recreational equipment and services, footwear, non-alcoholic beverages, home entertainment equipment and services, fresh vegetables as well as men's clothing. These declines were more than offset by higher prices for gasoline, vehicle registration fees, replacement cost, food purchased from restaurants, homeowners' insurance premiums, cigarettes and other food preparations.

On a monthly basis, the Manitoba all-items index fell 0.5% in January, after rising by 0.3% in December. Prices were lower last month for fresh vegetables, purchase and leasing of vehicles, gasoline, fresh fruit, travel tours, recreational equipment and services as well as fresh or frozen pork. These declines were partially offset by increases in non-alcoholic beverages, homeowners' maintenance and repairs, replacement cost, paper, plastic and foil supplies, water, fresh or frozen chicken as well as homeowners' insurance premiums during the same time period. Overall, prices at the national level fell 0.1% in January, up from their December rate of -0.2%.

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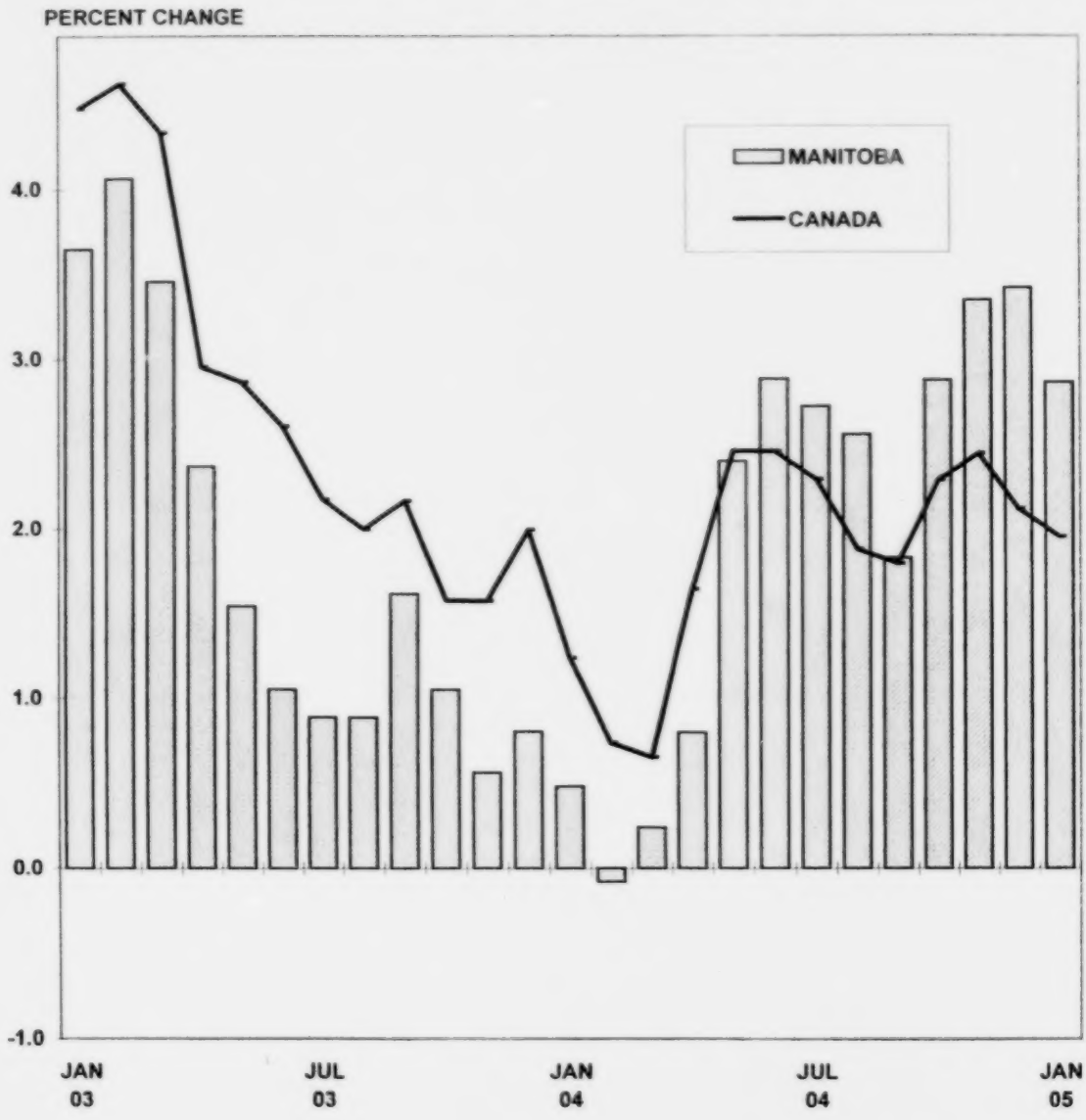
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JAN 04 TO JAN 05
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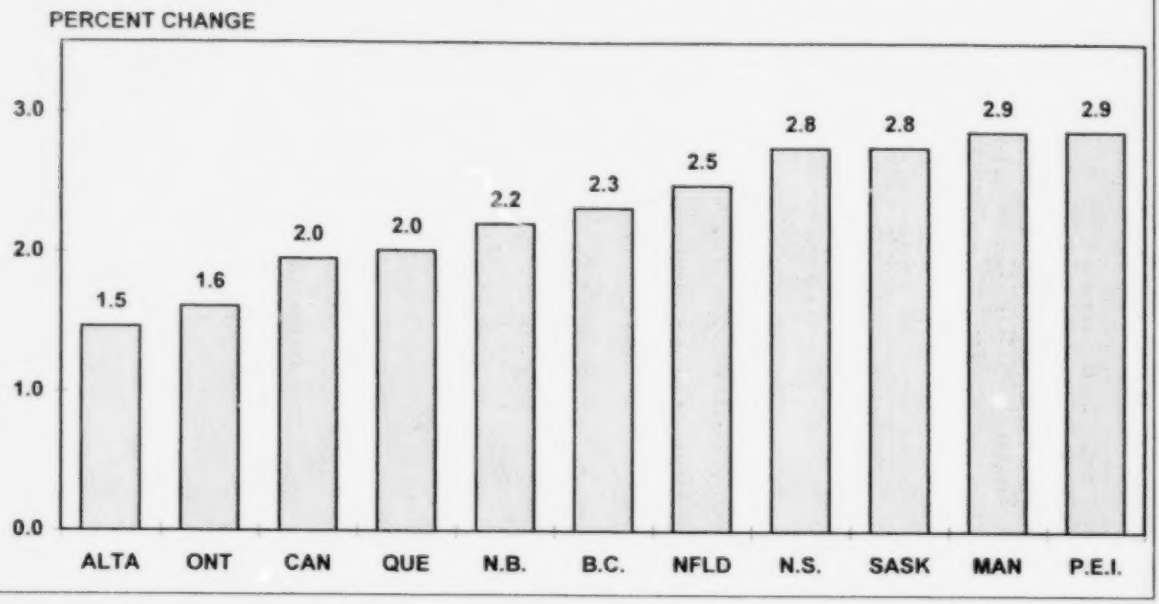
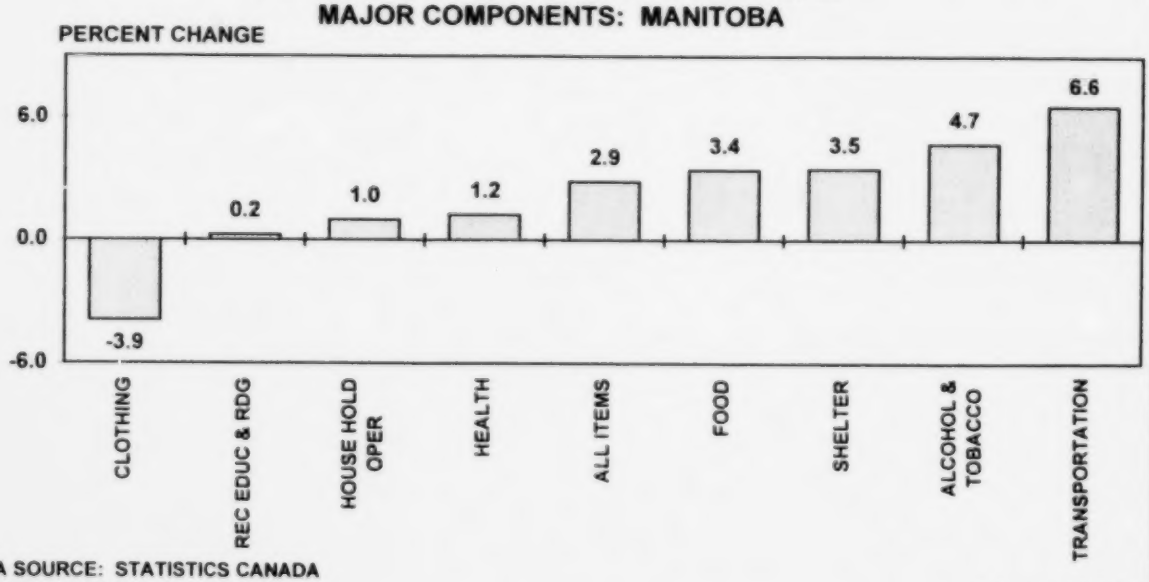


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JAN 04 TO JAN 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR JANUARY 2005

(1992 = 100)

	MANITOBA					CANADA				
	JAN 05	DEC 04	PERCENT CHANGE	JAN 04	PERCENT CHANGE	JAN 05	DEC 04	PERCENT CHANGE	JAN 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	129.2	129.9	-0.5	125.6	2.9	125.3	125.4	-0.1	122.9	2.0
FOOD	132.4	134.0	-1.2	128.0	3.4	126.8	127.2	-0.3	123.7	2.5
SHELTER	124.8	124.3	0.4	120.6	3.5	122.4	122.3	0.1	118.7	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.4	123.2	0.2	122.2	1.0	115.3	115.3	0.0	114.9	0.3
CLOTHING AND FOOTWEAR	113.3	114.0	-0.6	117.9	-3.9	100.0	100.8	-0.8	102.3	-2.2
TRANSPORTATION	142.7	144.6	-1.3	133.9	6.6	146.3	145.8	0.3	142.2	2.9
HEALTH AND PERSONAL CARE	123.8	124.2	-0.3	122.3	1.2	119.0	119.1	-0.1	117.7	1.1
RECREATION, EDUCATION AND READING	124.8	125.7	-0.7	124.5	0.2	125.5	126.9	-1.1	125.3	0.2
TOBACCO AND ALCOHOL	151.1	151.2	-0.1	144.3	4.7	145.1	144.5	0.4	140.8	3.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	128.5	129.0	-0.4	125.1	2.7	125.1	125.2	-0.1	122.8	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	126.4	126.7	-0.2	124.1	1.9	122.6	122.9	-0.2	121.1	1.2
ENERGY	148.8	151.0	-1.5	134.1	11.0	149.1	147.3	1.2	138.9	7.3
GOODS	125.8	127.1	-1.0	122.3	2.9	119.8	120.1	-0.2	117.9	1.6
SERVICES	133.0	132.9	0.1	129.1	3.0	131.4	131.4	0.0	128.5	2.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR JANUARY 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	JAN 05	DEC 04	PERCENT CHANGE	JAN 04	PERCENT CHANGE	JAN 05	DEC 04	PERCENT CHANGE	JAN 04	PERCENT CHANGE
MANITOBA	129.2	129.9	-0.5	125.6	2.9	132.4	134.0	-1.2	128.0	3.4
WESTERN PROVINCES										
SASKATCHEWAN	130.6	130.9	-0.2	127.1	2.8	125.7	126.3	-0.5	122.5	2.6
ALBERTA	131.7	132.2	-0.4	129.8	1.5	124.8	125.0	-0.2	123.6	1.0
BRITISH COLUMBIA	123.6	123.5	0.1	120.8	2.3	125.6	125.9	-0.2	124.1	1.2
EASTERN PROVINCES										
ONTARIO	126.2	126.5	-0.2	124.2	1.6	127.3	127.9	-0.5	123.7	2.9
QUEBEC	121.6	121.5	0.1	119.2	2.0	128.8	128.8	0.0	125.0	3.0
MARITIME PROVINCES										
NEW BRUNSWICK	125.2	125.2	0.0	122.5	2.2	125.4	125.6	-0.2	121.9	2.9
NOVA SCOTIA	127.0	127.5	-0.4	123.6	2.8	128.0	128.6	-0.5	122.9	4.1
PRINCE EDWARD ISLAND	125.3	126.4	-0.9	121.8	2.9	124.2	124.9	-0.6	119.9	3.6
NEWFOUNDLAND/LABRADOR	123.9	124.1	-0.2	120.9	2.5	121.1	121.3	-0.2	117.8	2.8
* MANITOBA RANK			2		9			1		8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 22, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JANUARY 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.9	2.0	1.6	0.3	2.2	1.9
FOOD	3.4	2.5	3.4	4.9	2.7	2.2
SHELTER	3.5	3.1	1.6	2.0	2.2	2.6
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.0	0.3	4.0	1.0	1.1	0.4
CLOTHING AND FOOTWEAR	-3.9	-2.2	-6.8	-19.0	-1.5	-0.4
TRANSPORTATION	6.6	2.9	6.4	4.8	4.4	2.6
HEALTH AND PERSONAL CARE	1.2	1.1	-2.2	-0.3	1.5	1.4
RECREATION, EDUCATION AND READING	0.2	0.2	-4.7	-8.7	-0.3	0.4
TOBACCO AND ALCOHOL	4.7	3.1	0.5	1.7	5.0	5.1
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.7	1.9	1.3	-0.6	2.0	1.8
ALL ITEMS EXCL. FOOD AND ENERGY	1.9	1.2	2.9	1.0	1.3	1.3
ENERGY	11.0	7.3	-11.2	-14.2	8.2	7.5
GOODS	2.9	1.6	2.3	-1.0	2.0	1.6
SERVICES	3.0	2.3	1.2	1.2	2.4	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JANUARY 2005: ALL ITEMS

(1992 = 100)

	JAN 05	DEC 04	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	129.3	129.9	-0.5	2.9	2.1
WESTERN CITIES					
REGINA	131.3	131.7	-0.3	2.5	2.3
SASKATOON	129.8	130.0	-0.2	2.8	2.2
CALGARY	132.5	133.1	-0.5	1.2	1.7
EDMONTON	130.1	130.4	-0.2	1.6	1.1
VANCOUVER	124.3	124.2	0.1	2.5	2.1
VICTORIA	123.6	123.6	0.0	2.5	2.3
EASTERN CITIES					
THUNDER BAY	123.9	124.3	-0.3	1.3	1.3
TORONTO	126.6	126.8	-0.2	1.0	1.6
OTTAWA	127.9	128.1	-0.2	1.7	1.9
MONTREAL	121.6	121.5	0.1	1.9	2.0
QUEBEC	122.3	122.1	0.2	1.9	2.0
MARITIME CITIES					
SAINT JOHN, N.B.	124.7	124.8	-0.1	2.0	1.6
HALIFAX	125.8	126.2	-0.3	2.4	1.9
CHARLOTTETOWN	124.3	125.3	-0.8	2.8	2.2
ST. JOHN'S, NFLD	123.7	123.9	-0.2	2.3	1.9
* WINNIPEG RANK (OUT OF 16 CITIES)			2	16	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

FEBRUARY

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FEBRUARY 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

March 23, 2005

CONSUMER PRICE INDEX – FEBRUARY 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	FEBRUARY 05/FEBRUARY 04	FEBRUARY 05/ JANUARY 05
MANITOBA	3.3	0.2
CANADA	2.1	0.4

The Manitoba all items index rose 3.3% in February 2005 compared with February 2004, up from the January annual rate of 2.9%. Canada's annual rate of price increase in February was 2.1%, up from its January rate of 2.0%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 3.3% in February was the highest among the provinces, while Alberta recorded the lowest rate at 1.5%. The Winnipeg all items index was 3.2 in February, up from an annual rate of 2.9% in January.

Between February 2004 and February 2005, Manitoba saw lower prices for recreational equipment and services, fresh vegetables, non-alcoholic beverages, home entertainment equipment and services, personal care supplies and equipment, footwear as well as fresh fruit. These declines were more than offset by higher prices for gasoline, purchase and leasing of vehicles, replacement cost, vehicle registration fees, homeowners' insurance premiums, food purchased from restaurants and cigarettes.

On a monthly basis, the Manitoba all-items index rose 0.2% in February, after falling by 0.5% in January. Prices were lower last month for the purchase and leasing of vehicles, fresh fruit, non-alcoholic beverages, fresh or frozen beef, other food preparations, natural gas as well as fresh vegetables. These declines were offset by increases in gasoline, women's clothing, travel tours, replacement cost, clothing accessories and jewellery, fuel oil and other fuel as well as footwear during the same time period. Overall, prices at the national level rose 0.4% in February, up from their January rate of -0.1%.

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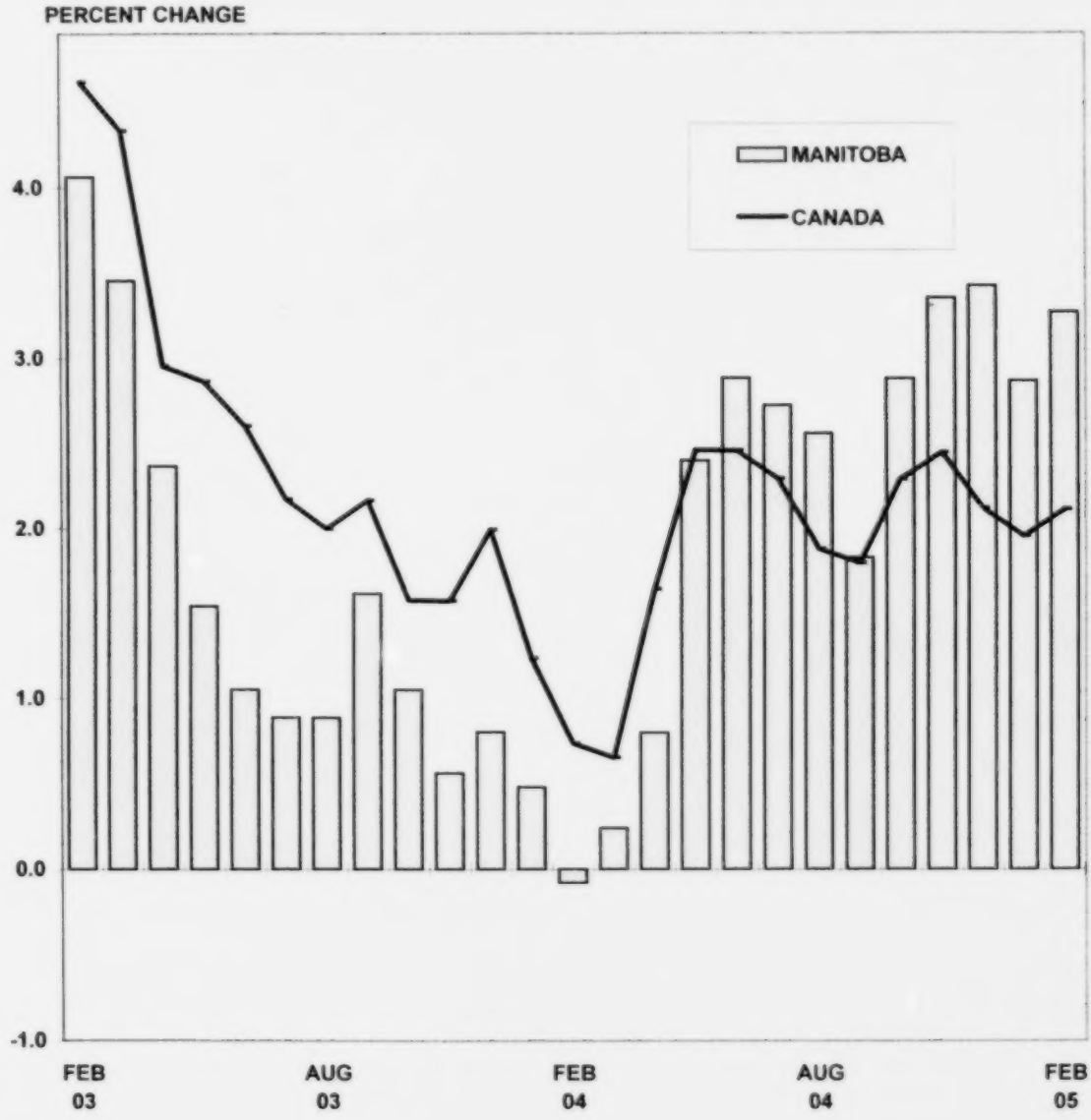
TABLE 4 - CONSUMER PRICE INDICES: CITIES

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

March 23, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 04 TO FEB 05
ALL ITEMS: CANADA AND PROVINCES

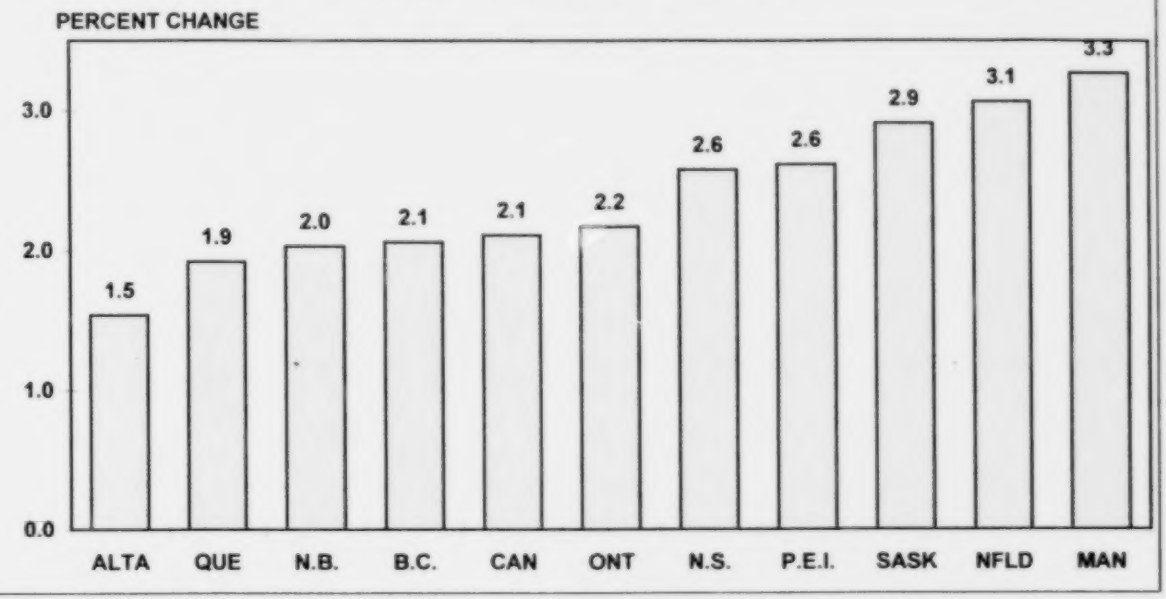
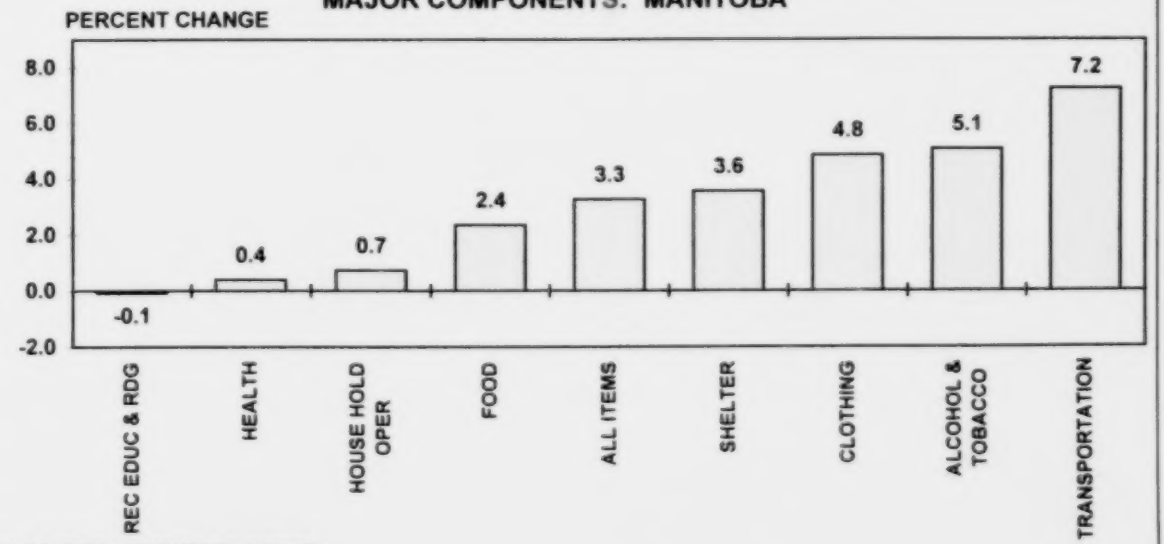


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 04 TO FEB 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

March 23, 2005

TABLE 1: CONSUMER PRICE INDICES FOR FEBRUARY 2005

(1992 = 100)

	MANITOBA					CANADA				
	FEB 05	JAN 05	PERCENT CHANGE	FEB 04	PERCENT CHANGE	FEB 05	JAN 05	PERCENT CHANGE	FEB 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	129.5	129.2	0.2	125.4	3.3	125.8	125.3	0.4	123.2	2.1
FOOD	130.4	132.4	-1.5	127.4	2.4	126.6	126.8	-0.2	123.4	2.6
SHELTER	125.0	124.8	0.2	120.7	3.6	122.6	122.4	0.2	119.0	3.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.2	123.4	-0.2	122.3	0.7	115.5	115.3	0.2	115.2	0.3
CLOTHING AND FOOTWEAR	119.1	113.3	5.1	113.6	4.8	103.0	100.0	3.0	104.0	-1.0
TRANSPORTATION	143.7	142.7	0.7	134.0	7.2	147.0	146.3	0.5	141.9	3.6
HEALTH AND PERSONAL CARE	124.1	123.8	0.2	123.6	0.4	119.7	119.0	0.6	117.7	1.7
RECREATION, EDUCATION AND READING	125.4	124.8	0.5	125.5	-0.1	126.3	125.5	0.6	126.6	-0.2
TOBACCO AND ALCOHOL	151.3	151.1	0.1	144.0	5.1	145.2	145.1	0.1	141.1	2.9
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	129.3	128.5	0.6	125.0	3.4	125.7	125.1	0.5	123.2	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	126.9	126.4	0.4	123.5	2.8	123.0	122.6	0.3	121.2	1.5
ENERGY	152.4	148.8	2.4	139.0	9.6	152.3	149.1	2.1	141.9	7.3
GOODS	126.1	125.8	0.2	121.9	3.4	120.5	119.8	0.6	118.2	1.9
SERVICES	133.3	133.0	0.2	129.2	3.2	131.7	131.4	0.2	128.8	2.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

March 23, 2005

TABLE 2: CONSUMER PRICE INDICES FOR FEBRUARY 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	FEB 05	JAN 05	PERCENT CHANGE	FEB 04	PERCENT CHANGE	FEB 05	JAN 05	PERCENT CHANGE	FEB 04	PERCENT CHANGE
MANITOBA	129.5	129.2	0.2	125.4	3.3	130.4	132.4	-1.5	127.4	2.4
WESTERN PROVINCES										
SASKATCHEWAN	130.9	130.6	0.2	127.2	2.9	123.7	125.7	-1.6	122.4	1.1
ALBERTA	131.9	131.7	0.2	129.9	1.5	123.7	124.8	-0.9	122.3	1.1
BRITISH COLUMBIA	123.8	123.6	0.2	121.3	2.1	123.3	125.6	-1.8	123.2	0.1
EASTERN PROVINCES										
ONTARIO	127.1	126.2	0.7	124.4	2.2	128.0	127.3	0.5	123.7	3.5
QUEBEC	122.0	121.6	0.3	119.7	1.9	129.1	128.8	0.2	125.0	3.3
MARITIME PROVINCES										
NEW BRUNSWICK	125.6	125.2	0.3	123.1	2.0	125.4	125.4	0.0	122.3	2.5
NOVA SCOTIA	127.4	127.0	0.3	124.2	2.6	128.3	128.0	0.2	123.6	3.8
PRINCE EDWARD ISLAND	125.6	125.3	0.2	122.4	2.6	123.6	124.2	-0.5	120.2	2.8
NEWFOUNDLAND/LABRADOR	124.5	123.9	0.5	120.8	3.1	120.9	121.1	-0.2	118.1	2.4
* MANITOBA RANK			4		10			3		4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF FEBRUARY 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.3	2.1	0.0	0.3	2.4	2.0
FOOD	2.4	2.6	-6.5	0.0	2.8	2.3
SHELTER	3.6	3.0	2.3	1.3	2.4	2.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.7	0.3	1.6	1.4	1.0	0.4
CLOTHING AND FOOTWEAR	4.8	-1.0	13.5	-0.8	-0.8	-0.5
TRANSPORTATION	7.2	3.6	-0.8	0.8	5.3	3.0
HEALTH AND PERSONAL CARE	0.4	1.7	-0.6	3.1	1.3	1.5
RECREATION, EDUCATION AND READING	-0.1	-0.2	-0.6	-3.4	-0.2	0.4
TOBACCO AND ALCOHOL	5.1	2.9	0.8	1.4	5.0	4.9
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.4	2.0	1.2	0.6	2.4	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	2.8	1.5	1.6	0.3	1.6	1.3
ENERGY	9.6	7.3	-0.5	1.6	9.4	8.4
GOODS	3.4	1.9	-1.9	-0.7	2.4	1.8
SERVICES	3.2	2.3	1.8	1.5	2.5	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR FEBRUARY 2005: ALL ITEMS

(1992 = 100)

	FEB 05	JAN 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	129.6	129.3	0.2	3.2	2.4
WESTERN CITIES					
REGINA	131.7	131.3	0.3	2.7	2.5
SASKATOON	130.0	129.8	0.2	2.8	2.4
CALGARY	132.7	132.5	0.2	1.3	1.7
EDMONTON	130.1	130.1	0.0	1.7	1.2
VANCOUVER	124.4	124.3	0.1	2.1	2.1
VICTORIA	123.9	123.6	0.2	2.4	2.4
EASTERN CITIES					
THUNDER BAY	124.6	123.9	0.6	1.7	1.4
TORONTO	127.3	126.6	0.6	1.4	1.6
OTTAWA	128.8	127.9	0.7	2.2	2.0
MONTREAL	121.9	121.6	0.2	1.8	2.1
QUEBEC	122.6	122.3	0.2	1.8	2.1
MARITIME CITIES					
SAINT JOHN, N.B.	125.1	124.7	0.3	1.9	1.8
HALIFAX	126.1	125.8	0.2	2.4	2.1
CHARLOTTETOWN	124.5	124.3	0.2	2.4	2.4
ST. JOHN'S, NFLD	124.3	123.7	0.5	2.9	2.1
* WINNIPEG RANK (OUT OF 16 CITIES)			6	16	14

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 23, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX – MARCH 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	MARCH 05/MARCH 04	MARCH 05/ FEBRUARY 05
MANITOBA	3.2	0.4
CANADA	2.3	0.6

The Manitoba all items index rose 3.2% in March 2005 compared with March 2004, down from the February annual rate of 3.3%. Canada's annual rate of price increase in March was 2.3%, up from its February rate of 2.1%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 3.2% in March was tied with Saskatchewan for highest among the provinces, while Alberta recorded the lowest rate at 1.8%. The Winnipeg all items index was 3.0 in March, down from an annual rate of 3.2% in February.

Between March 2004 and March 2005, Manitoba saw lower prices for recreational equipment and services, fresh vegetables, fresh fruit, home entertainment equipment and services, pet food and supplies, traveller accommodation as well as household appliances. These declines were more than offset by higher prices for gasoline, replacement cost, vehicle registration fees, purchase and leasing of vehicles, food purchased from restaurants, homeowners' insurance premiums and cigarettes.

On a monthly basis, the Manitoba all-items index rose 0.4% in March, after rising by 0.2% in February. Prices were lower last month for the fresh fruit, purchase and leasing of vehicles, pet food and supplies, processed meat, women's clothing, fresh or frozen chicken as well as fresh vegetables. These declines were offset by increases in gasoline, non-alcoholic beverages, fresh or frozen beef, food purchased from restaurants, other food preparations, footwear as well as bakery products during the same time period. Overall, prices at the national level rose 0.6% in March, up from their February rate of 0.4%.

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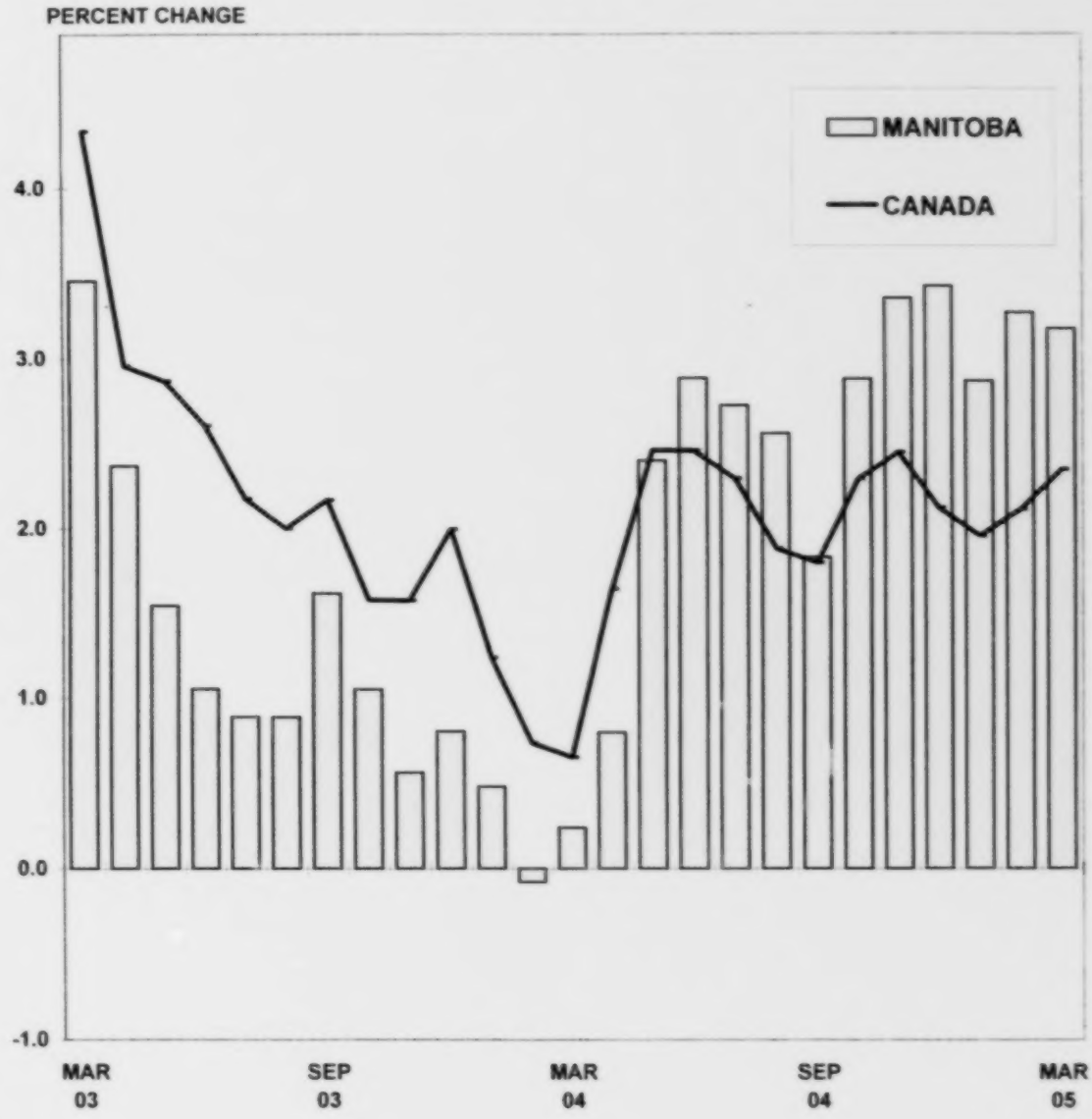
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 04 TO MAR 05
ALL ITEMS: CANADA AND PROVINCES

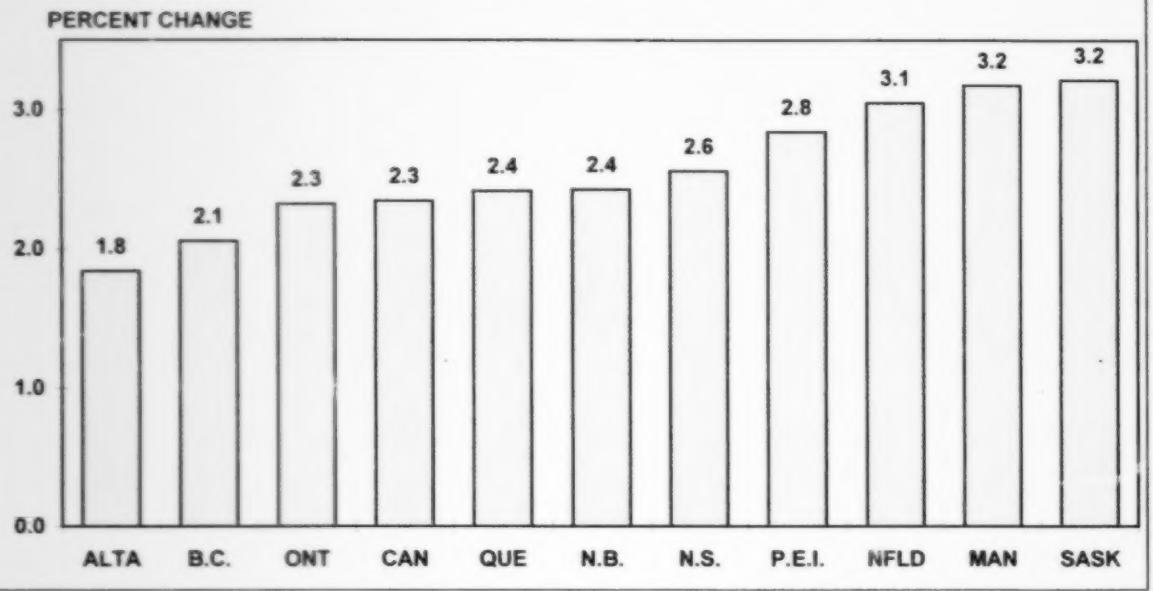
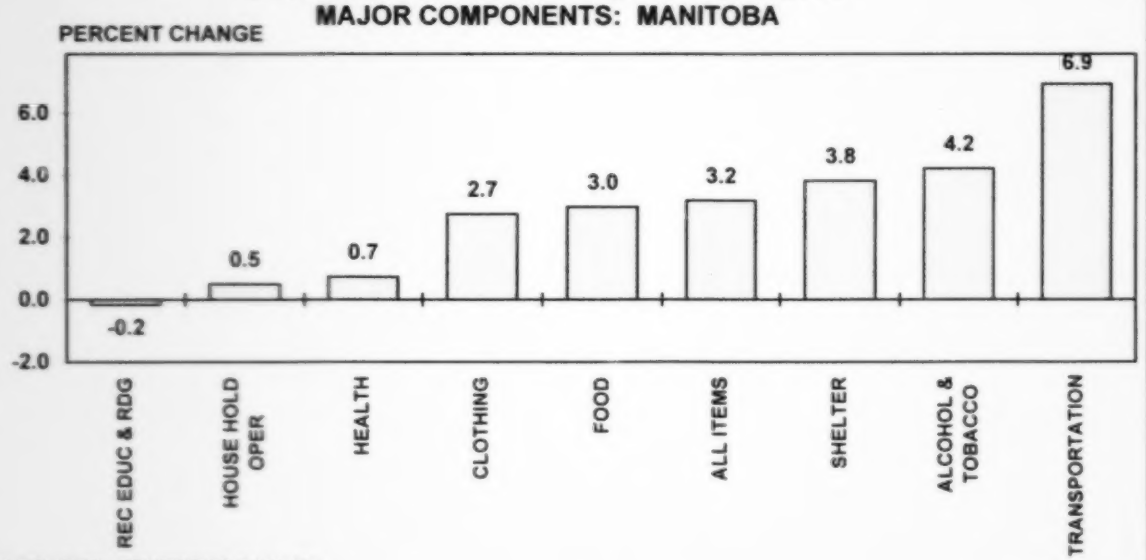


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 04 TO MAR 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR MARCH 2005

(1992 = 100)

	MANITOBA					CANADA				
	MAR 05	FEB 05	PERCENT CHANGE	MAR 04	PERCENT CHANGE	MAR 05	FEB 05	PERCENT CHANGE	MAR 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	130.0	129.5	0.4	126.0	3.2	126.5	125.8	0.6	123.6	2.3
FOOD	131.6	130.4	0.9	127.8	3.0	127.1	126.6	0.4	123.6	2.8
SHELTER	125.2	125.0	0.2	120.6	3.8	123.0	122.6	0.3	119.0	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	122.9	123.2	-0.2	122.3	0.5	115.7	115.5	0.2	115.3	0.3
CLOTHING AND FOOTWEAR	119.9	119.1	0.7	116.7	2.7	106.0	103.0	2.9	105.3	0.7
TRANSPORTATION	144.9	143.7	0.8	135.5	6.9	148.3	147.0	0.9	142.8	3.9
HEALTH AND PERSONAL CARE	124.4	124.1	0.2	123.5	0.7	120.0	119.7	0.3	118.3	1.4
RECREATION, EDUCATION AND READING	125.5	125.4	0.1	125.7	-0.2	126.8	126.3	0.4	127.3	-0.4
TOBACCO AND ALCOHOL	151.0	151.3	-0.2	144.9	4.2	146.3	145.2	0.8	141.3	3.5
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	129.7	129.3	0.3	125.6	3.3	126.5	125.7	0.6	123.7	2.3
ALL ITEMS EXCL. FOOD AND ENERGY	127.0	126.9	0.1	124.0	2.4	123.4	123.0	0.3	121.6	1.5
ENERGY	155.5	152.4	2.0	140.4	10.8	156.9	152.3	3.0	143.3	9.5
GOODS	126.8	126.1	0.6	122.7	3.3	121.8	120.5	1.1	118.8	2.5
SERVICES	133.5	133.3	0.2	129.6	3.0	131.9	131.7	0.2	129.0	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR MARCH 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	MAR 05	FEB 05	PERCENT CHANGE	MAR 04	PERCENT CHANGE	MAR 05	FEB 05	PERCENT CHANGE	MAR 04	PERCENT CHANGE
MANITOBA	130.0	129.5	0.4	126.0	3.2	131.6	130.4	0.9	127.8	3.0
WESTERN PROVINCES										
SASKATCHEWAN	131.6	130.9	0.5	127.5	3.2	124.7	123.7	0.8	122.4	1.9
ALBERTA	132.7	131.9	0.6	130.3	1.8	123.8	123.7	0.1	122.9	0.7
BRITISH COLUMBIA	124.1	123.8	0.2	121.6	2.1	124.5	123.3	1.0	123.5	0.8
EASTERN PROVINCES										
ONTARIO	127.8	127.1	0.6	124.9	2.3	128.4	128.0	0.3	123.9	3.6
QUEBEC	122.9	122.0	0.7	120.0	2.4	129.2	129.1	0.1	124.8	3.5
MARITIME PROVINCES										
NEW BRUNSWICK	126.6	125.6	0.8	123.6	2.4	126.1	125.4	0.6	122.6	2.9
NOVA SCOTIA	128.2	127.4	0.6	125.0	2.6	128.7	128.3	0.3	123.3	4.4
PRINCE EDWARD ISLAND	126.7	125.6	0.9	123.2	2.8	124.8	123.6	1.0	120.5	3.6
NEWFOUNDLAND/LABRADOR	125.0	124.5	0.4	121.3	3.1	122.7	120.9	1.5	118.5	3.5
* MANITOBA RANK			2		9			7		5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 22, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MARCH 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.2	2.3	0.3	3.6	2.7	2.1
FOOD	3.0	2.8	-7.0	-0.3	2.9	2.5
SHELTER	3.8	3.4	2.9	2.3	2.6	2.8
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.5	0.3	-1.0	1.4	1.0	0.4
CLOTHING AND FOOTWEAR	2.7	0.7	22.4	22.3	-0.6	-0.4
TRANSPORTATION	6.9	3.9	0.8	7.0	6.2	3.5
HEALTH AND PERSONAL CARE	0.7	1.4	0.6	3.1	1.2	1.4
RECREATION, EDUCATION AND READING	-0.2	-0.4	-0.6	-0.3	-0.2	0.3
TOBACCO AND ALCOHOL	4.2	3.5	-0.5	5.1	5.0	4.7
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.3	2.3	2.2	4.2	2.6	2.1
ALL ITEMS EXCL. FOOD AND ENERGY	2.4	1.5	1.0	1.6	1.7	1.3
ENERGY	10.8	9.5	12.5	28.7	10.9	9.6
GOODS	3.3	2.5	-0.9	5.8	2.8	2.1
SERVICES	3.0	2.2	1.8	1.5	2.6	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
April 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MARCH 2005: ALL ITEMS

(1992 = 100)

	MAR 05	FEB 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	130.0	129.6	0.3	3.0	2.6
WESTERN CITIES					
REGINA	132.4	131.7	0.5	3.0	2.6
SASKATOON	130.7	130.0	0.5	3.2	2.6
CALGARY	133.4	132.7	0.5	1.5	1.8
EDMONTON	131.0	130.1	0.7	2.1	1.5
VANCOUVER	124.8	124.4	0.3	2.1	2.2
VICTORIA	124.3	123.9	0.3	2.5	2.5
EASTERN CITIES					
THUNDER BAY	125.3	124.6	0.6	2.0	1.6
TORONTO	128.2	127.3	0.7	1.9	1.7
OTTAWA	129.6	128.8	0.6	2.5	2.2
MONTREAL	122.9	121.9	0.8	2.4	2.2
QUEBEC	123.5	122.6	0.7	2.3	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	126.2	125.1	0.9	2.4	2.0
HALIFAX	126.9	126.1	0.6	2.3	2.3
CHARLOTTETOWN	125.5	124.5	0.8	2.6	2.5
ST. JOHN'S, NFLD	124.8	124.3	0.4	2.9	2.3
* WINNIPEG RANK (OUT OF 16 CITIES)			1	15	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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CONSUMER PRICE INDEX – APRIL 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	APRIL 05/APRIL 04	APRIL 05/ MARCH 05
MANITOBA	3.5	0.6
CANADA	2.4	0.3

The Manitoba all items index rose 3.5% in April 2005 compared with April 2004, up from the March annual rate of 3.2%. Canada's annual rate of price increase in April was 2.4%, up from its March rate of 2.3%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 3.5% in April was second highest after Newfoundland and Labrador's 3.6% which was highest among the provinces, while British Columbia recorded the lowest rate at 2.0%. The Winnipeg all items index was 3.3 in April, up from an annual rate of 3.0% in March.

Between April 2004 and April 2005, Manitoba saw lower prices for recreational equipment and services, fresh fruit, home entertainment equipment and services, men's clothing, traveller accommodation, children's clothing as well as household appliances. These declines were more than offset by higher prices for gasoline, replacement cost, food purchased from restaurants, vehicle registration fees, electricity, homeowners' insurance premiums and dairy products..

On a monthly basis, the Manitoba all-items index rose 0.6% in April, after rising by 0.4% in March. Prices were lower last month for the purchase and leasing of vehicles, women's clothing, inter-city transportation, other cereal grains and cereal products, home entertainment equipment and services, coffee and tea as well as children's clothing. These declines were offset by increases in gasoline, fresh vegetables, pet food and supplies, fresh fruit, food purchased from restaurants, electricity and homeowners' maintenance and repairs during the same time period. Overall, prices at the national level rose 0.3% in April, down from their March rate of 0.6%.

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CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
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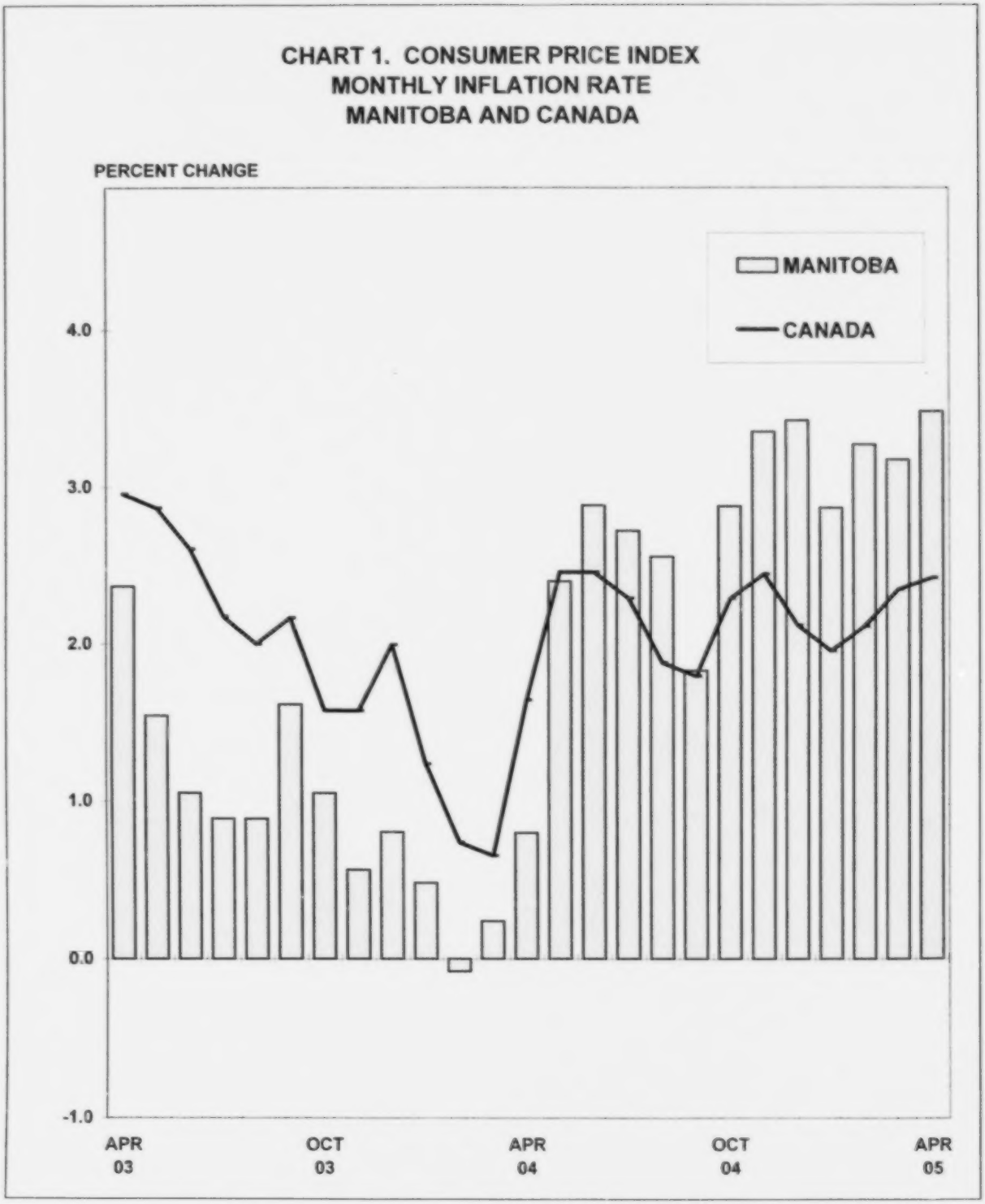


DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

May 20, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 04 TO APR 05
ALL ITEMS: CANADA AND PROVINCES

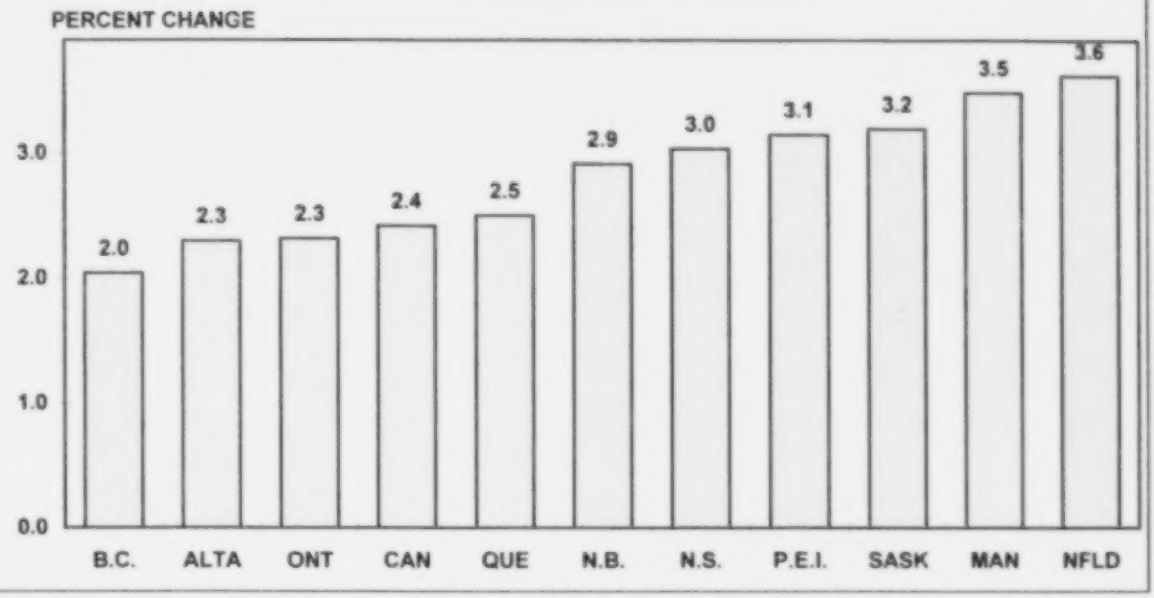
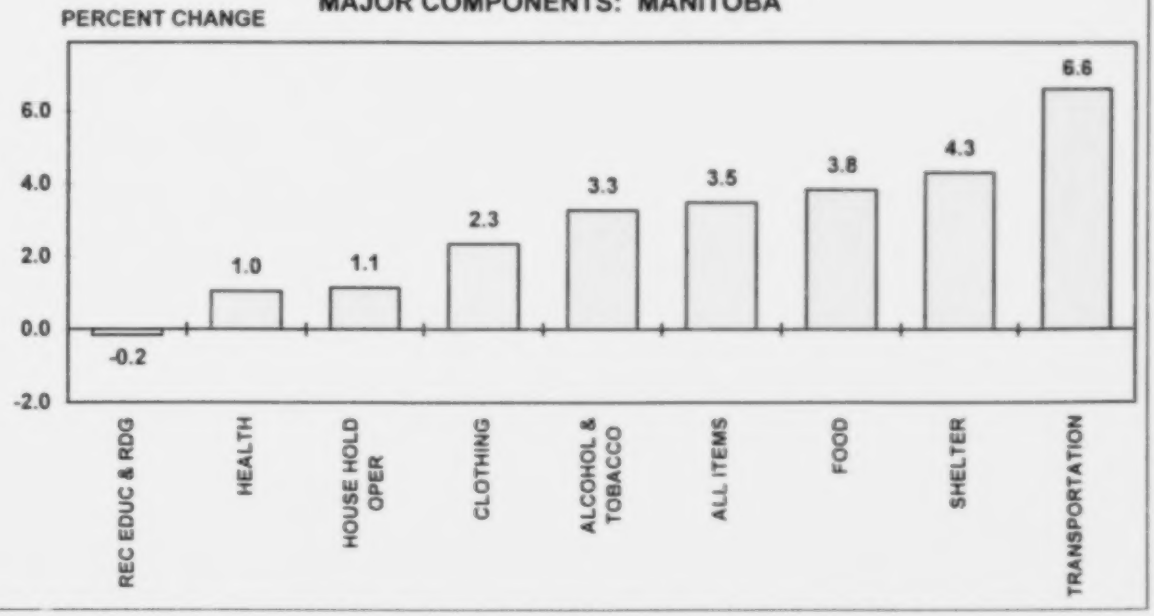


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 04 TO APR 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

May 20, 2005

TABLE 1: CONSUMER PRICE INDICES FOR APRIL 2005

(1992 = 100)

	MANITOBA					CANADA				
	APR 05	MAR 05	PERCENT CHANGE	APR 04	PERCENT CHANGE	APR 05	MAR 05	PERCENT CHANGE	APR 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	130.8	130.0	0.6	126.4	3.5	126.9	126.5	0.3	123.9	2.4
FOOD	132.7	131.6	0.8	127.8	3.8	128.3	127.1	0.9	123.4	4.0
SHELTER	126.0	125.2	0.6	120.8	4.3	123.4	123.0	0.3	119.6	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.8	122.9	0.7	122.4	1.1	115.5	115.7	-0.2	115.6	-0.1
CLOTHING AND FOOTWEAR	118.2	119.9	-1.4	115.5	2.3	102.9	106.0	-2.9	103.8	-0.9
TRANSPORTATION	146.6	144.9	1.2	137.5	6.6	149.5	148.3	0.8	143.5	4.2
HEALTH AND PERSONAL CARE	125.7	124.4	1.0	124.4	1.0	120.9	120.0	0.8	119.0	1.6
RECREATION, EDUCATION AND READING	125.5	125.5	0.0	125.7	-0.2	126.8	126.8	0.0	127.1	-0.2
TOBACCO AND ALCOHOL	151.7	151.0	0.5	146.9	3.3	146.5	146.3	0.1	142.2	3.0
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	130.4	129.7	0.5	126.2	3.3	126.7	126.5	0.2	124.0	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	127.1	127.0	0.1	124.6	2.0	123.2	123.4	-0.2	121.7	1.2
ENERGY	162.2	155.5	4.3	140.7	15.3	161.9	156.9	3.2	146.2	10.7
GOODS	127.9	126.8	0.9	123.1	3.9	122.2	121.8	0.3	119.1	2.6
SERVICES	134.0	133.5	0.4	130.1	3.0	132.1	131.9	0.2	129.3	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

May 20, 2005

TABLE 2: CONSUMER PRICE INDICES FOR APRIL 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	APR 05	MAR 05	PERCENT CHANGE	APR 04	PERCENT CHANGE	APR 05	MAR 05	PERCENT CHANGE	APR 04	PERCENT CHANGE
MANITOBA	130.6	130.0	0.6	126.4	3.5	132.7	131.6	0.8	127.8	3.8
WESTERN PROVINCES										
SASKATCHEWAN	132.5	131.6	0.7	128.4	3.2	126.9	124.7	1.8	121.6	4.4
ALBERTA	133.6	132.7	0.7	130.6	2.3	125.7	123.8	1.5	122.1	2.9
BRITISH COLUMBIA	124.9	124.1	0.6	122.4	2.0	125.8	124.5	1.0	123.7	1.7
EASTERN PROVINCES										
ONTARIO	128.0	127.8	0.2	125.1	2.3	129.4	128.4	0.8	123.4	4.9
QUEBEC	122.9	122.9	0.0	119.9	2.5	130.3	129.2	0.9	125.2	4.1
MARITIME PROVINCES										
NEW BRUNSWICK	127.1	126.6	0.4	123.5	2.9	126.7	126.1	0.5	121.9	3.9
NOVA SCOTIA	128.9	128.2	0.5	125.1	3.0	129.1	128.7	0.3	123.3	4.7
PRINCE EDWARD ISLAND	127.8	126.7	0.9	123.9	3.1	126.0	124.8	1.0	120.5	4.6
NEWFOUNDLAND/LABRADOR	126.0	125.0	0.8	121.6	3.6	123.7	122.7	0.8	118.5	4.4
* MANITOBA RANK			5		9			5		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 20, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF APRIL 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.5	2.4	5.0	5.2	2.9	2.2
FOOD	3.8	4.0	0.9	4.8	3.1	2.7
SHELTER	4.3	3.2	3.9	3.3	3.0	2.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.1	-0.1	1.3	0.7	0.9	0.3
CLOTHING AND FOOTWEAR	2.3	-0.9	18.5	12.1	-0.5	-0.5
TRANSPORTATION	6.6	4.2	11.4	9.0	6.7	3.7
HEALTH AND PERSONAL CARE	1.0	1.6	6.3	6.5	1.1	1.4
RECREATION, EDUCATION AND READING	-0.2	-0.2	2.3	4.2	-0.2	0.2
TOBACCO AND ALCOHOL	3.3	3.0	1.6	3.9	4.9	4.5
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.3	2.2	6.0	5.2	2.8	2.1
ALL ITEMS EXCL. FOOD AND ENERGY	2.0	1.2	2.2	2.0	1.8	1.3
ENERGY	15.3	10.7	41.2	39.0	12.2	10.0
GOODS	3.9	2.6	6.8	8.3	3.1	2.2
SERVICES	3.0	2.2	3.0	2.1	2.7	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
May 20, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR APRIL 2005: ALL ITEMS

(1992 = 100)

	APR 05	MAR 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	130.8	130.0	0.6	3.3	2.8
WESTERN CITIES					
REGINA	133.2	132.4	0.6	2.9	2.7
SASKATOON	131.6	130.7	0.7	3.2	2.7
CALGARY	134.4	133.4	0.7	2.1	1.9
EDMONTON	131.6	131.0	0.5	2.3	1.7
VANCOUVER	125.4	124.8	0.5	2.0	2.3
VICTORIA	125.1	124.3	0.6	2.4	2.6
EASTERN CITIES					
THUNDER BAY	125.5	125.3	0.2	1.8	1.6
TORONTO	128.1	128.2	-0.1	1.9	1.7
OTTAWA	129.7	129.6	0.1	2.4	2.2
MONTREAL	122.8	122.9	-0.1	2.3	2.3
QUEBEC	123.5	123.5	0.0	2.4	2.3
MARITIME CITIES					
SAINT JOHN, N.B.	126.6	126.2	0.3	2.8	2.2
HALIFAX	127.4	126.9	0.4	2.7	2.4
CHARLOTTETOWN	126.6	125.5	0.9	3.0	2.7
ST. JOHN'S, NFLD	125.7	124.8	0.7	3.4	2.5
* WINNIPEG RANK (OUT OF 16 CITIES)			11	15	16

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 20, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE

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MAY 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

June 24, 2005

CONSUMER PRICE INDEX – MAY 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAY 05/MAY 04	MAY 05/ APRIL 05
MANITOBA	2.3	0.2
CANADA	1.6	0.1

The Manitoba all items index rose 2.3% in May 2005 compared with May 2004, down from the April annual rate of 3.5%. Canada's annual rate of price increase in May was 1.6%, down from its April rate of 2.4%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.3% in May was fourth highest after Prince Edward Island's 3.3%, Newfoundland and Labrador's 2.6% and Nova Scotia's 2.5%, while Alberta recorded the lowest rate at 1.3%. The Winnipeg all items index was 2.3 in May, down from an annual rate of 3.3% in April.

Between May 2004 and May 2005, Manitoba saw lower prices for recreational equipment and services, fresh fruit, men's clothing, home entertainment equipment and services, personal care supplies and equipment, coffee and tea as well as traveller accommodation. These declines were more than offset by higher prices for vehicle registration fees, replacement cost, gasoline, food purchased from restaurants, electricity, natural gas and homeowners' insurance premiums.

On a monthly basis, the Manitoba all-items index rose 0.2% in May, after rising by 0.6% in April. Prices were lower last month for gasoline, women's clothing, personal care supplies and equipment, men's clothing, recreational equipment and services, footwear as well as fresh or frozen beef. These declines were offset by increases in natural gas, fresh fruit, cigarettes, other food preparations, purchased and leasing of vehicles, inter-city transportation and traveller accommodation during the same time period. Overall, prices at the national level rose 0.1% in May, down from their April rate of 0.3%.

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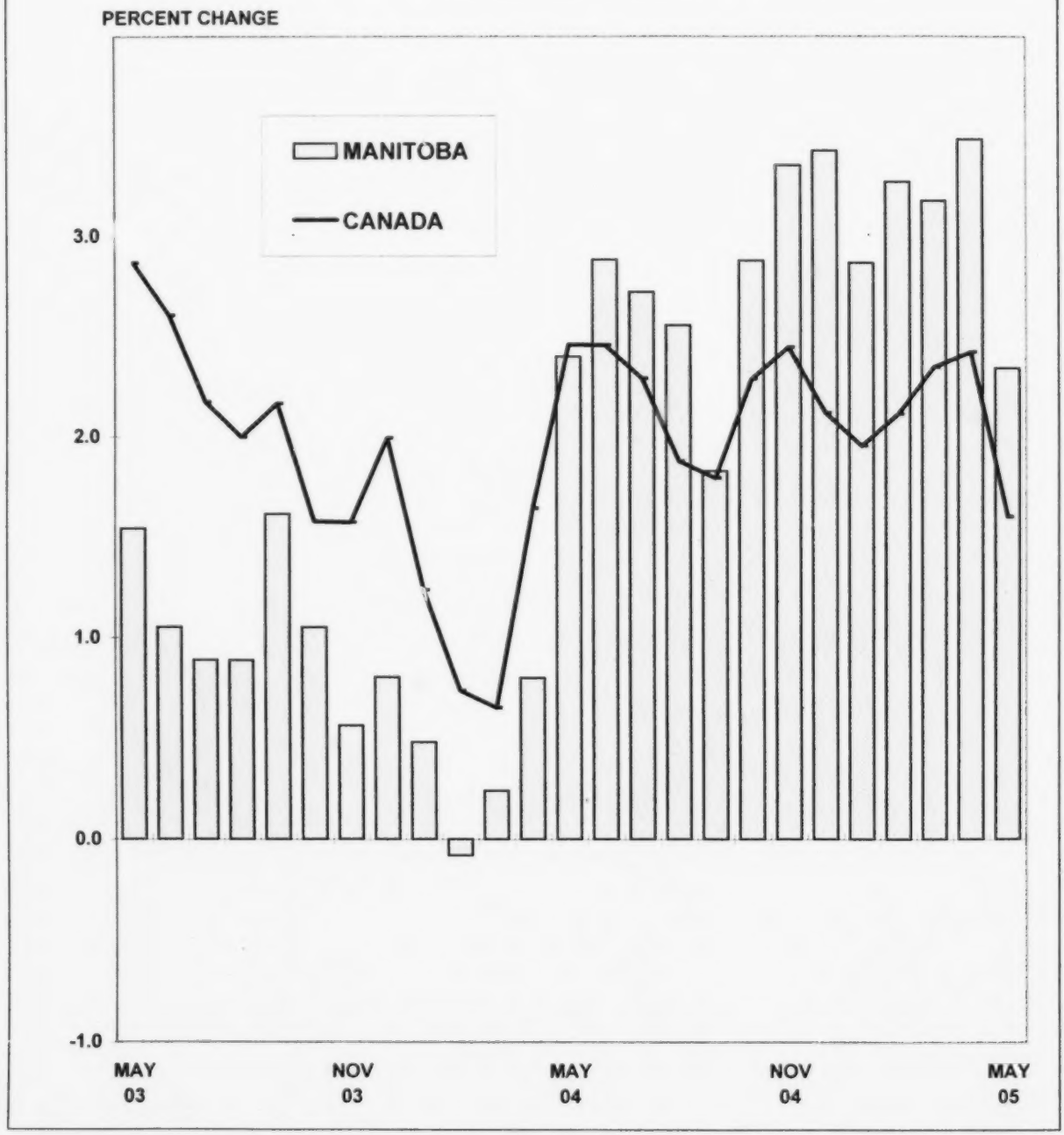
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

June 24, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 04 TO MAY 05
ALL ITEMS: CANADA AND PROVINCES

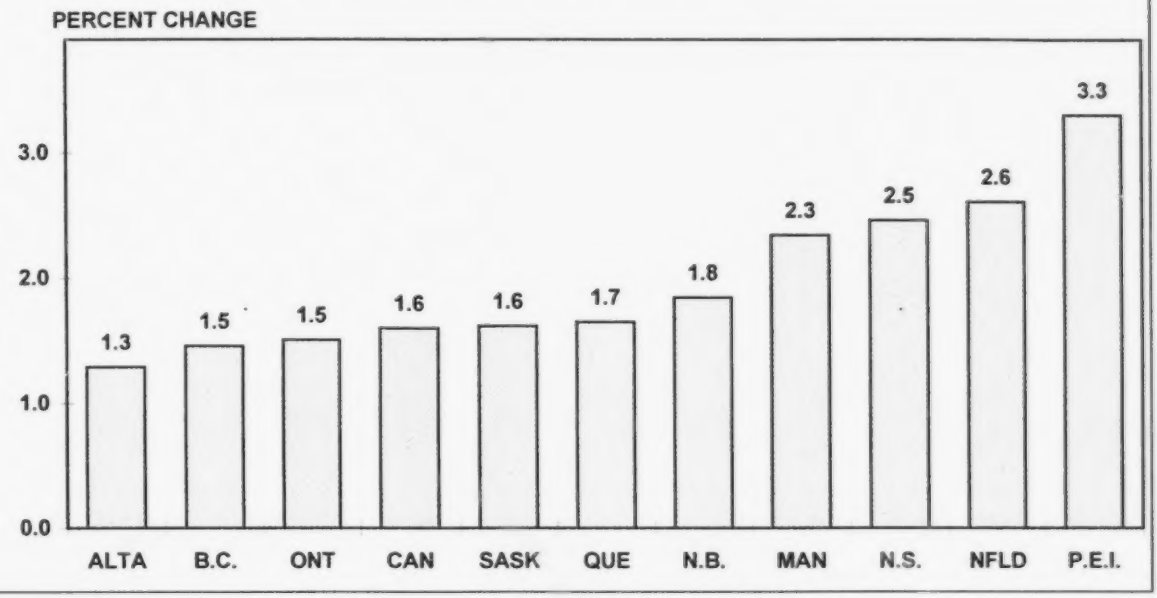
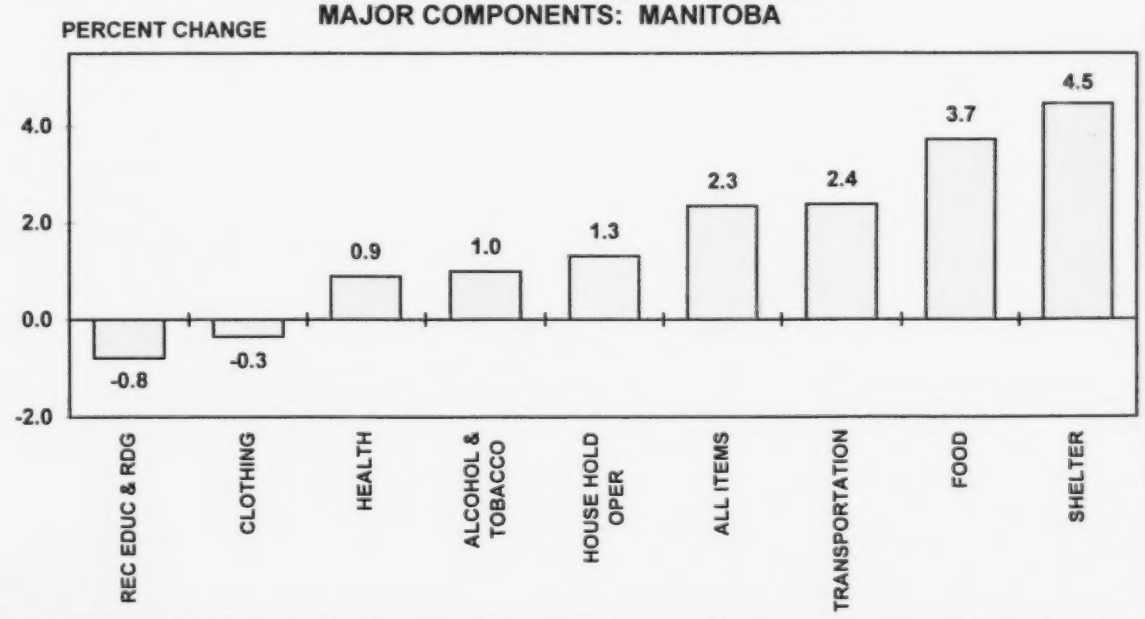


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 04 TO MAY 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

June 24, 2005

TABLE 1: CONSUMER PRICE INDICES FOR MAY 2005

(1992 = 100)

	MANITOBA					CANADA				
	MAY 05	APR 05	PERCENT CHANGE	MAY 04	PERCENT CHANGE	MAY 05	APR 05	PERCENT CHANGE	MAY 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	131.1	130.8	0.2	128.1	2.3	127.0	126.9	0.1	125.0	1.6
FOOD	134.0	132.7	1.0	129.2	3.7	128.5	128.3	0.2	124.4	3.3
SHELTER	126.7	126.0	0.6	121.3	4.5	123.6	123.4	0.2	119.8	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.8	123.8	0.0	122.2	1.3	115.6	115.5	0.1	115.4	0.2
CLOTHING AND FOOTWEAR	114.9	118.2	-2.8	115.3	-0.3	102.3	102.9	-0.6	102.8	-0.5
TRANSPORTATION	146.6	146.6	0.0	143.2	2.4	149.0	149.5	-0.3	148.2	0.5
HEALTH AND PERSONAL CARE	125.3	125.7	-0.3	124.2	0.9	120.7	120.9	-0.2	119.0	1.4
RECREATION, EDUCATION AND READING	125.7	125.5	0.2	126.7	-0.8	127.5	126.8	0.6	128.4	-0.7
TOBACCO AND ALCOHOL	152.9	151.7	0.8	151.4	1.0	147.6	146.5	0.8	143.4	2.9
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	130.4	130.4	0.0	127.9	2.0	126.7	126.7	0.0	125.1	1.3
ALL ITEMS EXCL. FOOD AND ENERGY	127.0	127.1	-0.1	125.1	1.5	123.5	123.2	0.2	122.0	1.2
ENERGY	163.2	162.2	0.6	154.2	5.8	158.8	161.9	-1.9	156.2	1.7
GOODS	128.1	127.9	0.2	125.7	1.9	121.9	122.2	-0.2	120.8	0.9
SERVICES	134.3	134.0	0.2	130.7	2.8	132.6	132.1	0.4	129.8	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

June 24, 2005

TABLE 2: CONSUMER PRICE INDICES FOR MAY 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	MAY 05	APR 05	PERCENT CHANGE	MAY 04	PERCENT CHANGE	MAY 05	APR 05	PERCENT CHANGE	MAY 04	PERCENT CHANGE
MANITOBA	131.1	130.8	0.2	128.1	2.3	134.0	132.7	1.0	129.2	3.7
WESTERN PROVINCES										
SASKATCHEWAN	131.8	132.5	-0.5	129.7	1.6	125.0	126.9	-1.5	123.4	1.3
ALBERTA	133.4	133.6	-0.1	131.7	1.3	126.2	125.7	0.4	123.4	2.3
BRITISH COLUMBIA	125.2	124.9	0.2	123.4	1.5	126.3	125.8	0.4	124.1	1.8
EASTERN PROVINCES										
ONTARIO	128.0	128.0	0.0	126.1	1.5	129.7	129.4	0.2	124.6	4.1
QUEBEC	123.1	122.9	0.2	121.1	1.7	130.4	130.3	0.1	126.5	3.1
MARITIME PROVINCES										
NEW BRUNSWICK	126.9	127.1	-0.2	124.6	1.8	127.1	126.7	0.3	122.0	4.2
NOVA SCOTIA	129.1	128.9	0.2	126.0	2.5	129.1	129.1	0.0	123.5	4.5
PRINCE EDWARD ISLAND	128.4	127.8	0.5	124.3	3.3	125.2	126.0	-0.6	120.7	3.7
NEWFOUNDLAND/LABRADOR	126.0	126.0	0.0	122.8	2.6	122.9	123.7	-0.6	119.5	2.8
* MANITOBA RANK			8		7			10		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 24, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MAY 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.3	1.6	5.0	3.9	2.9	2.1
FOOD	3.7	3.3	11.5	6.1	3.3	2.9
SHELTER	4.5	3.2	5.6	3.3	3.2	3.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.3	0.2	2.0	0.3	0.9	0.2
CLOTHING AND FOOTWEAR	-0.3	-0.5	-13.4	-2.7	-0.5	-0.5
TRANSPORTATION	2.4	0.5	8.3	5.6	6.4	3.2
HEALTH AND PERSONAL CARE	0.9	1.4	3.9	3.4	1.1	1.4
RECREATION, EDUCATION AND READING	-0.8	-0.7	1.0	3.9	-0.3	0.1
TOBACCO AND ALCOHOL	1.0	2.9	4.3	6.8	4.5	4.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.0	1.3	3.4	3.2	2.8	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	1.5	1.2	0.3	1.6	1.8	1.3
ENERGY	5.8	1.7	31.5	18.2	11.3	8.7
GOODS	1.9	0.9	6.5	4.7	3.0	2.1
SERVICES	2.8	2.2	3.0	2.8	2.8	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
June 24, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MAY 2005: ALL ITEMS

(1992 = 100)

	MAY 05	APR 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	131.1	130.8	0.2	2.3	2.8
WESTERN CITIES					
REGINA	132.7	133.2	-0.4	1.5	2.6
SASKATOON	130.9	131.6	-0.5	1.6	2.6
CALGARY	134.3	134.4	-0.1	1.2	1.9
EDMONTON	131.5	131.6	-0.1	1.3	1.6
VANCOUVER	125.7	125.4	0.2	1.4	2.2
VICTORIA	125.4	125.1	0.2	1.8	2.5
EASTERN CITIES					
THUNDER BAY	125.4	125.5	-0.1	0.9	1.5
TORONTO	128.4	128.1	0.2	1.3	1.6
OTTAWA	129.7	129.7	0.0	1.4	2.0
MONTREAL	123.0	122.8	0.2	1.7	2.2
QUEBEC	123.7	123.5	0.2	1.5	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	126.5	126.6	-0.1	1.9	2.1
HALIFAX	127.6	127.4	0.2	2.1	2.4
CHARLOTTETOWN	127.0	126.6	0.3	3.0	2.8
ST. JOHN'S, NFLD	125.8	125.7	0.1	2.5	2.6
* WINNIPEG RANK (OUT OF 16 CITIES)			12	14	16

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 24, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE

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REPORT

JUNE 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

July 22, 2005

CONSUMER PRICE INDEX – JUNE 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	JUNE 05/JUNE 04	JUNE 05/ MAY 05
MANITOBA	2.2	0.2
CANADA	1.7	0.2

The Manitoba all items index rose 2.2% in June 2005 compared with June 2004, down from the May annual rate of 2.3%. Canada's annual rate of price increase in June was 1.7%, up from its May rate of 1.6%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.2% in June was third highest after Nova Scotia's 2.6% and Prince Edward Island's 2.4% while Alberta recorded the lowest rate at 0.7%. The Winnipeg all items index was 2.2 in June, down from an annual rate of 2.3% in May.

Between June 2004 and June 2005, Manitoba saw lower prices for recreational equipment and services, purchase and leasing of vehicles, footwear, home entertainment equipment and services, fresh fruit, fresh or frozen pork as well as household appliances. These declines were more than offset by higher prices for vehicle registration fees, replacement cost, food purchased from restaurants, electricity, natural gas, gasoline and homeowners' insurance premiums.

On a monthly basis, the Manitoba all-items index rose 0.2% in June, after rising by 0.2% in May. Prices were lower last month for the purchase and leasing of vehicles, footwear, gasoline, home entertainment equipment and services, preserved fruit and fruit preparations, furniture as well as reading material and other printed matter. These declines were offset by increases in women's clothing, traveller accommodation, personal care supplies and equipment, fresh fruit, coffee and tea, men's clothing and inter-city transportation during the same time period. Overall, prices at the national level rose 0.2% in June, up from their May rate of 0.1%.

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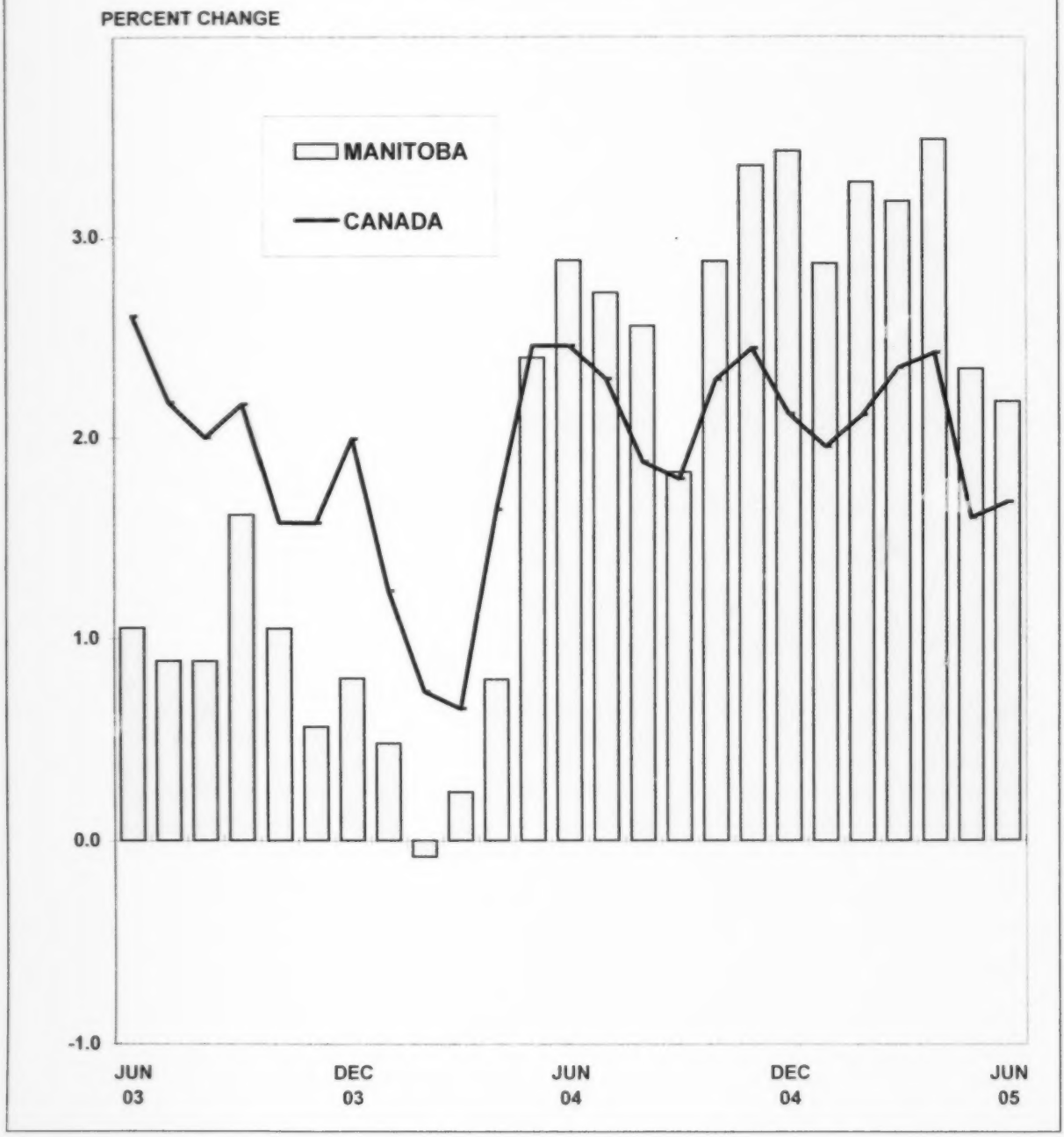
TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

July 22, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 04 TO JUNE 05
ALL ITEMS: CANADA AND PROVINCES

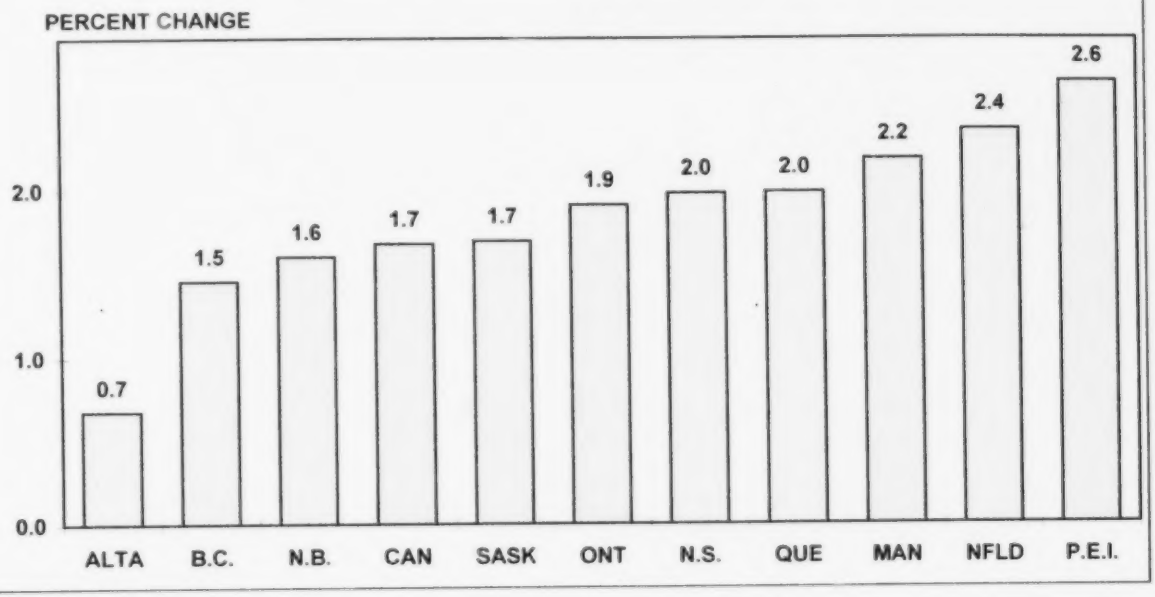
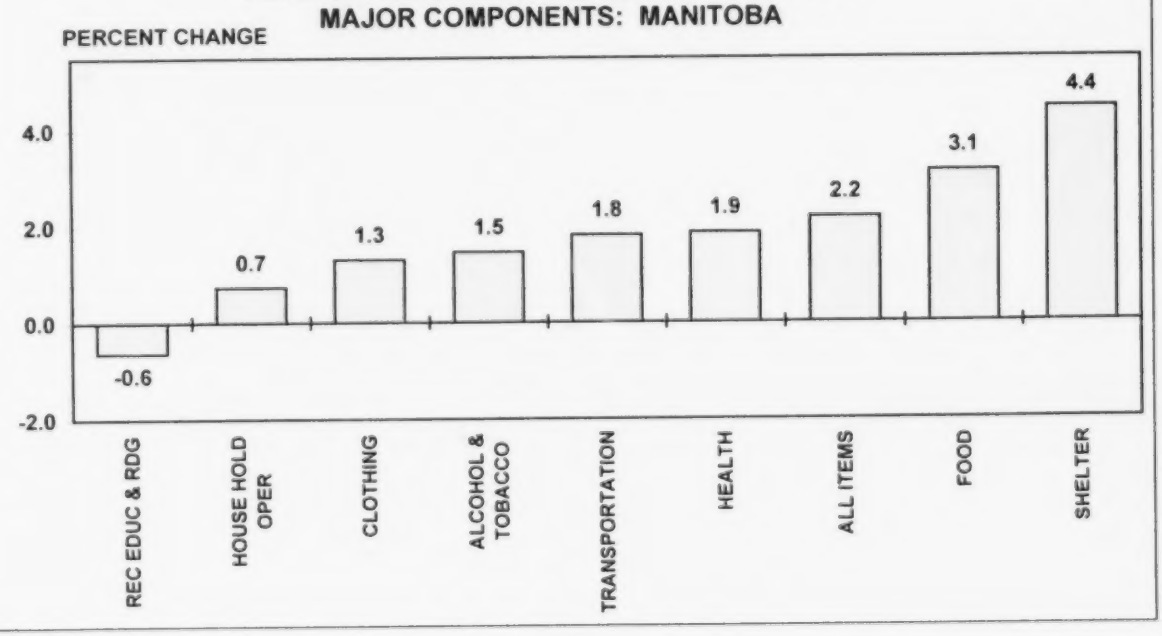


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 04 TO JUNE 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

July 22, 2005

TABLE 1: CONSUMER PRICE INDICES FOR JUNE 2005

(1992 = 100)

	MANITOBA					CANADA				
	JUN 05	MAY 05	PERCENT CHANGE	JUN 04	PERCENT CHANGE	JUN 05	MAY 05	PERCENT CHANGE	JUN 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	131.3	131.1	0.2	128.5	2.2	127.2	127.0	0.2	125.1	1.7
FOOD	135.0	134.0	0.7	130.9	3.1	128.9	128.5	0.3	125.6	2.6
SHELTER	126.8	126.7	0.1	121.4	4.4	123.8	123.6	0.2	120.3	2.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.4	123.8	-0.3	122.5	0.7	115.7	115.6	0.1	115.0	0.6
CLOTHING AND FOOTWEAR	116.1	114.9	1.0	114.6	1.3	101.3	102.3	-1.0	101.9	-0.6
TRANSPORTATION	146.2	146.6	-0.3	143.6	1.8	149.7	149.0	0.5	147.1	1.8
HEALTH AND PERSONAL CARE	126.2	125.3	0.7	123.9	1.9	121.1	120.7	0.3	119.1	1.7
RECREATION, EDUCATION AND READING	125.9	125.7	0.2	126.7	-0.6	127.8	127.5	0.2	128.5	-0.5
TOBACCO AND ALCOHOL	153.1	152.9	0.1	150.9	1.5	147.7	147.6	0.1	144.0	2.6
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	130.5	130.4	0.1	127.9	2.0	126.9	126.7	0.2	125.0	1.5
ALL ITEMS EXCL. FOOD AND ENERGY	127.2	127.0	0.2	125.2	1.6	123.6	123.5	0.1	122.0	1.3
ENERGY	162.8	163.2	-0.2	154.6	5.3	160.9	158.8	1.3	154.8	3.9
GOODS	128.4	128.1	0.2	126.1	1.8	122.1	121.9	0.2	120.7	1.2
SERVICES	134.5	134.3	0.1	131.0	2.7	133.0	132.6	0.3	130.0	2.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

July 22, 2005

TABLE 2: CONSUMER PRICE INDICES FOR JUNE 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	JUN 05	MAY 05	PERCENT CHANGE	JUN 04	PERCENT CHANGE	JUN 05	MAY 05	PERCENT CHANGE	JUN 04	PERCENT CHANGE
MANITOBA	131.3	131.1	0.2	128.5	2.2	135.0	134.0	0.7	130.9	3.1
WESTERN PROVINCES										
SASKATCHEWAN	132.1	131.8	0.2	129.9	1.7	125.7	125.0	0.6	125.1	0.5
ALBERTA	133.9	133.4	0.4	133.0	0.7	127.0	126.2	0.6	124.7	1.8
BRITISH COLUMBIA	125.4	125.2	0.2	123.6	1.5	127.0	126.3	0.6	125.5	1.2
EASTERN PROVINCES										
ONTARIO	128.2	128.0	0.2	125.8	1.9	130.1	129.7	0.3	125.3	3.8
QUEBEC	123.4	123.1	0.2	121.0	2.0	130.6	130.4	0.2	128.0	2.0
MARITIME PROVINCES										
NEW BRUNSWICK	126.8	126.9	-0.1	124.8	1.6	126.9	127.1	-0.2	123.5	2.8
NOVA SCOTIA	129.0	129.1	-0.1	126.5	2.0	128.9	129.1	-0.2	125.1	3.0
PRINCE EDWARD ISLAND	128.2	128.4	-0.2	124.9	2.6	125.4	125.2	0.2	121.7	3.0
NEWFOUNDLAND/LABRADOR	126.1	126.0	0.1	123.2	2.4	122.7	122.9	-0.2	119.9	2.3
* MANITOBA RANK			5		8			10		9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

July 22, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JUNE 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.2	1.7	4.1	2.2	2.8	2.1
FOOD	3.1	2.6	10.7	5.8	3.3	2.9
SHELTER	4.4	2.9	5.2	2.6	3.5	3.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.7	0.6	1.6	0.0	0.8	0.2
CLOTHING AND FOOTWEAR	1.3	-0.6	-12.1	-16.6	-0.3	-0.6
TRANSPORTATION	1.8	1.8	3.6	3.8	5.9	2.9
HEALTH AND PERSONAL CARE	1.9	1.7	5.9	3.7	1.1	1.4
RECREATION, EDUCATION AND READING	-0.6	-0.5	1.3	3.2	-0.3	0.0
TOBACCO AND ALCOHOL	1.5	2.6	5.7	3.9	4.2	4.0
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.0	1.5	2.5	1.3	2.7	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	1.6	1.3	0.6	0.6	1.9	1.3
ENERGY	5.3	3.9	20.1	10.6	10.3	7.9
GOODS	1.8	1.2	5.1	1.0	2.9	2.0
SERVICES	2.7	2.3	3.0	3.4	2.9	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JUNE 2005: ALL ITEMS

(1992 = 100)

	JUN 05	MAY 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	131.4	131.1	0.2	2.2	2.7
WESTERN CITIES					
REGINA	133.0	132.7	0.2	1.6	2.5
SASKATOON	131.2	130.9	0.2	1.9	2.6
CALGARY	134.9	134.3	0.4	0.7	1.7
EDMONTON	131.8	131.5	0.2	0.5	1.5
VANCOUVER	125.9	125.7	0.2	1.5	2.1
VICTORIA	125.6	125.4	0.2	1.7	2.4
EASTERN CITIES					
THUNDER BAY	125.6	125.4	0.2	1.4	1.5
TORONTO	128.5	128.4	0.1	1.6	1.5
OTTAWA	129.9	129.7	0.2	1.9	2.0
MONTREAL	123.5	123.0	0.4	2.1	2.2
QUEBEC	124.1	123.7	0.3	1.9	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	126.3	126.5	-0.2	1.5	2.1
HALIFAX	127.5	127.6	-0.1	1.7	2.4
CHARLOTTETOWN	126.8	127.0	-0.2	2.4	2.8
ST. JOHN'S, NFLD	125.9	125.8	0.1	2.3	2.6
* WINNIPEG RANK (OUT OF 16 CITIES)			12	14	15

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

July 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX – JULY 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	JULY 05/JULY 04	JULY 05/ JUNE 05
MANITOBA	2.7	0.3
CANADA	2.0	0.2

The Manitoba all items index rose 2.7% in July 2005 compared with July 2004, up from the June annual rate of 2.2%. Canada's annual rate of price increase in July was 2.0%, up from its June rate of 1.7%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.7% in July was second highest after Prince Edward Island's 3.0% while Saskatchewan recorded the lowest rate at 1.8%. The Winnipeg all items index was 2.6 in July, up from an annual rate of 2.2% in June.

Between July 2004 and July 2005, Manitoba saw lower prices for the purchase and leasing of vehicles, recreational equipment and services, home entertainment equipment and services, fresh or frozen beef, household appliances, furniture as well as men's clothing. These declines were more than offset by higher prices for gasoline, food purchased from restaurants, replacement cost, electricity, natural gas, homeowners' insurance premiums and dairy products.

On a monthly basis, the Manitoba all-items index rose 0.3% in July, after rising by 0.2% in June. Prices were lower last month for the purchase and leasing of vehicles, other food preparations, men's clothing, non-alcoholic beverages, fresh vegetables, recreational equipment and services, as well as other cereal grains and cereal products. These declines were offset by increases in gasoline, replacement cost, inter-city transportation, traveller accommodation, homeowners' insurance premiums, footwear and pet food and supplies during the same time period. Overall, prices at the national level rose 0.2% in July, unchanged from their June rate of 0.2%.

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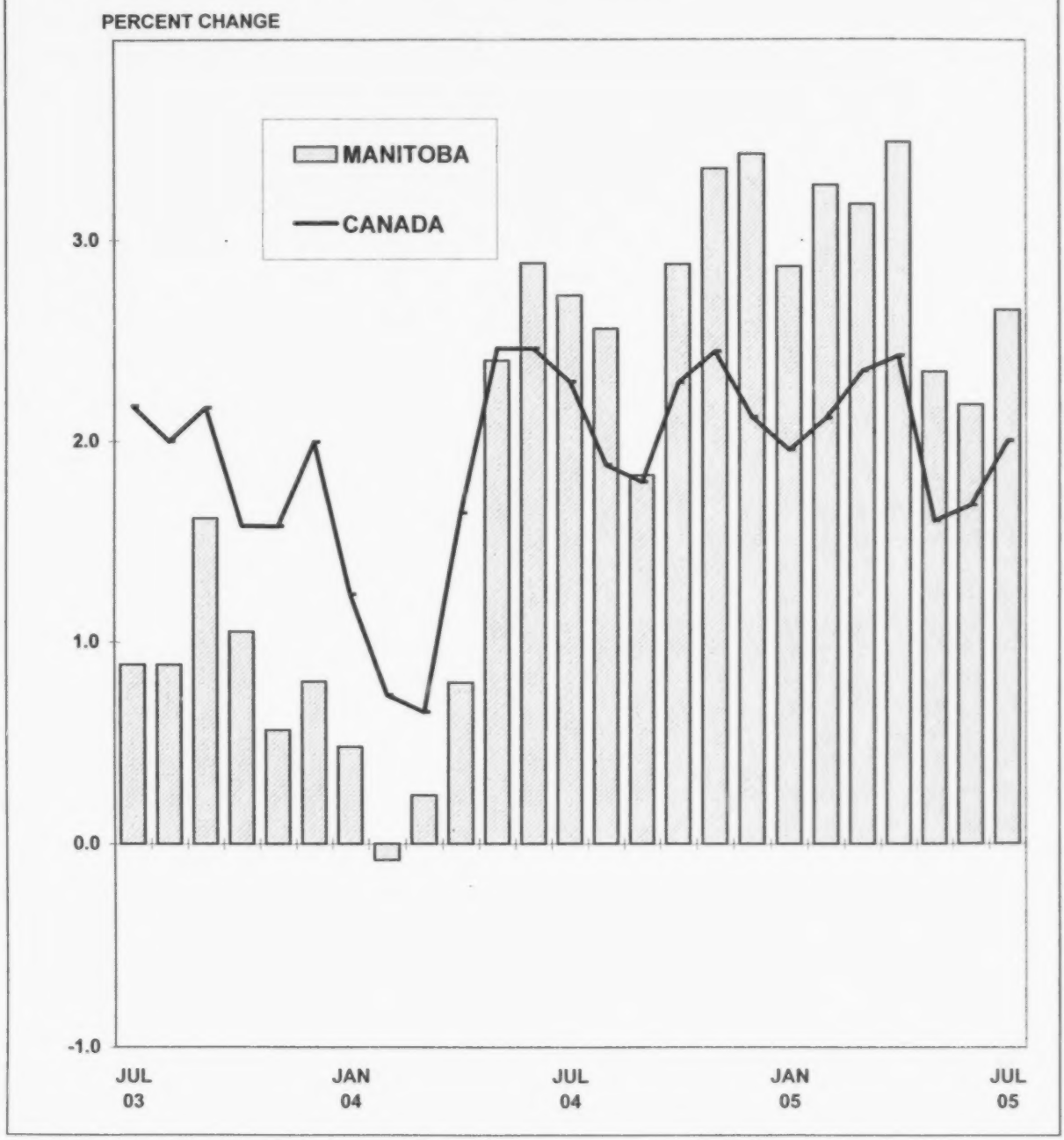
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 04 TO JULY 05
ALL ITEMS: CANADA AND PROVINCES

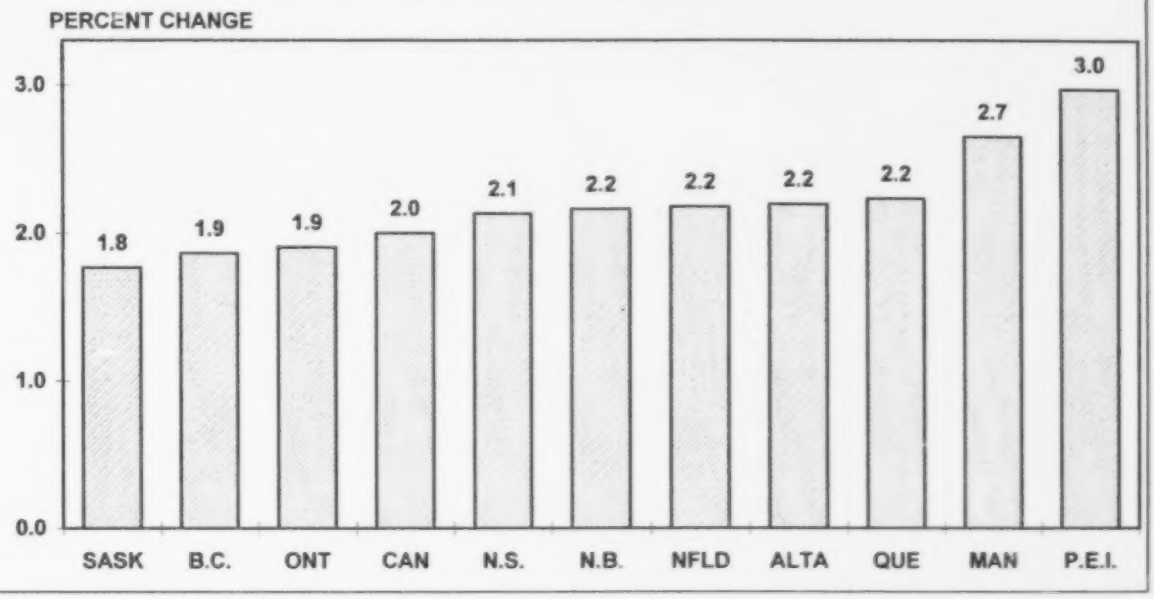
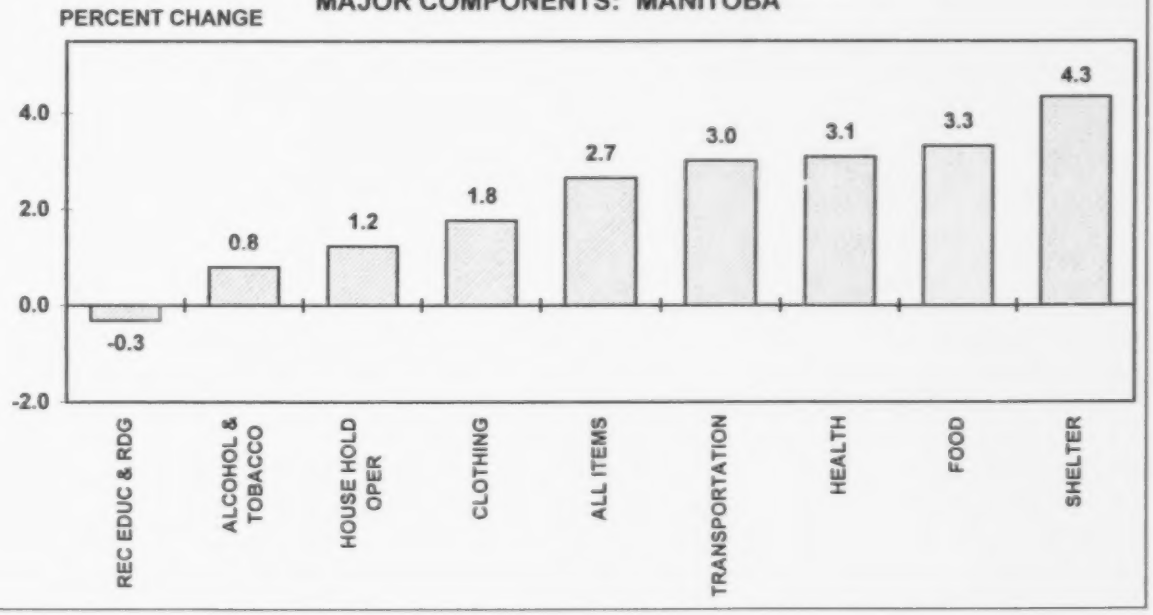


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 04 TO JULY 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR JULY 2005

(1992 = 100)

	MANITOBA					CANADA				
	JUL 05	JUN 05	PERCENT CHANGE	JUL 04	PERCENT CHANGE	JUL 05	JUN 05	PERCENT CHANGE	JUL 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	131.7	131.3	0.3	128.3	2.7	127.5	127.2	0.2	125.0	2.0
FOOD	134.3	135.0	-0.5	130.0	3.3	128.6	128.9	-0.2	125.6	2.4
SHELTER	127.6	126.8	0.6	122.3	4.3	124.5	123.8	0.6	120.6	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.8	123.4	0.3	122.3	1.2	115.7	115.7	0.0	114.9	0.7
CLOTHING AND FOOTWEAR	115.5	116.1	-0.5	113.5	1.8	100.9	101.3	-0.4	100.9	0.0
TRANSPORTATION	147.3	146.2	0.8	143.0	3.0	150.3	149.7	0.4	146.2	2.8
HEALTH AND PERSONAL CARE	126.9	126.2	0.6	123.1	3.1	121.5	121.1	0.3	119.2	1.9
RECREATION, EDUCATION AND READING	126.2	125.9	0.2	126.6	-0.3	128.5	127.8	0.5	128.9	-0.3
TOBACCO AND ALCOHOL	153.2	153.1	0.1	152.0	0.8	147.7	147.7	0.0	144.2	2.4
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	131.1	130.5	0.5	128.0	2.4	127.4	126.9	0.4	124.9	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	127.3	127.2	0.1	125.8	1.2	123.5	123.6	-0.1	122.2	1.1
ENERGY	167.4	162.8	2.8	149.1	12.3	166.3	160.9	3.4	152.3	9.2
GOODS	128.4	128.4	0.0	124.9	2.8	122.4	122.1	0.2	120.2	1.8
SERVICES	135.2	134.5	0.5	132.1	2.3	133.3	133.0	0.2	130.4	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR JULY 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	JUL 05	JUN 05	PERCENT CHANGE	JUL 04	PERCENT CHANGE	JUL 05	JUN 05	PERCENT CHANGE	JUL 04	PERCENT CHANGE
MANITOBA	131.7	131.3	0.3	128.3	2.7	134.3	135.0	-0.5	130.0	3.3
WESTERN PROVINCES										
SASKATCHEWAN	132.4	132.1	0.2	130.1	1.8	125.4	125.7	-0.2	124.6	0.6
ALBERTA	135.0	133.9	0.8	132.1	2.2	127.1	127.0	0.1	124.3	2.3
BRITISH COLUMBIA	125.7	125.4	0.2	123.4	1.9	126.8	127.0	-0.2	124.7	1.7
EASTERN PROVINCES										
ONTARIO	128.4	128.2	0.2	126.0	1.9	129.5	130.1	-0.5	125.9	2.9
QUEBEC	123.6	123.4	0.2	120.9	2.2	130.4	130.6	-0.2	127.5	2.3
MARITIME PROVINCES										
NEW BRUNSWICK	127.5	126.8	0.6	124.8	2.2	127.3	126.9	0.3	124.0	2.7
NOVA SCOTIA	129.4	129.0	0.3	126.7	2.1	129.7	128.9	0.6	126.0	2.9
PRINCE EDWARD ISLAND	128.3	128.2	0.1	124.6	3.0	125.5	125.4	0.1	123.0	2.0
NEWFOUNDLAND/LABRADOR	126.6	126.1	0.4	123.9	2.2	123.2	122.7	0.4	120.7	2.1
* MANITOBA RANK			6		9			1		10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JULY 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.7	2.0	2.8	1.9	2.8	2.1
FOOD	3.3	2.4	4.9	0.9	3.3	3.0
SHELTER	4.3	3.2	5.2	3.6	3.6	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.2	0.7	0.0	0.7	0.8	0.3
CLOTHING AND FOOTWEAR	1.8	0.0	-8.8	-7.6	-0.1	-0.6
TRANSPORTATION	3.0	2.8	1.9	2.2	5.6	2.8
HEALTH AND PERSONAL CARE	3.1	1.9	3.9	2.0	1.2	1.4
RECREATION, EDUCATION AND READING	-0.3	-0.3	2.2	5.5	-0.3	-0.1
TOBACCO AND ALCOHOL	0.8	2.4	4.0	3.3	3.8	3.7
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.4	2.0	2.2	2.2	2.7	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	1.2	1.1	0.6	1.0	1.8	1.2
ENERGY	12.3	9.2	13.5	11.3	10.5	7.8
GOODS	2.8	1.8	1.6	0.7	2.9	1.9
SERVICES	2.3	2.2	3.6	3.7	2.8	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JULY 2005: ALL ITEMS

(1992 = 100)

	JUL 05	JUN 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	131.7	131.4	0.2	2.6	2.7
WESTERN CITIES					
REGINA	133.4	133.0	0.3	1.8	2.4
SASKATOON	131.5	131.2	0.2	1.9	2.5
CALGARY	135.9	134.9	0.7	2.1	1.7
EDMONTON	133.1	131.8	1.0	2.1	1.6
VANCOUVER	126.3	125.9	0.3	1.9	2.0
VICTORIA	125.9	125.6	0.2	2.1	2.3
EASTERN CITIES					
THUNDER BAY	125.6	125.6	0.0	1.3	1.4
TORONTO	128.6	128.5	0.1	1.7	1.5
OTTAWA	130.1	129.9	0.2	1.9	1.9
MONTREAL	123.5	123.5	0.0	2.2	2.2
QUEBEC	124.3	124.1	0.2	2.2	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	127.0	126.3	0.6	2.1	2.1
HALIFAX	127.9	127.5	0.3	1.8	2.3
CHARLOTTETOWN	127.0	126.8	0.2	2.8	2.8
ST. JOHN'S, NFLD	126.3	125.9	0.3	2.0	2.6
* WINNIPEG RANK (OUT OF 16 CITIES)			7	15	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX – AUGUST 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	AUGUST 05/AUGUST 04	AUGUST 05/ JULY 05
MANITOBA	2.9	0.3
CANADA	2.6	0.4

The Manitoba all items index rose 2.9% in August 2005 compared with August 2004, up from the July annual rate of 2.7%. Canada's annual rate of price increase in August was 2.6%, up from its July rate of 2.0%.

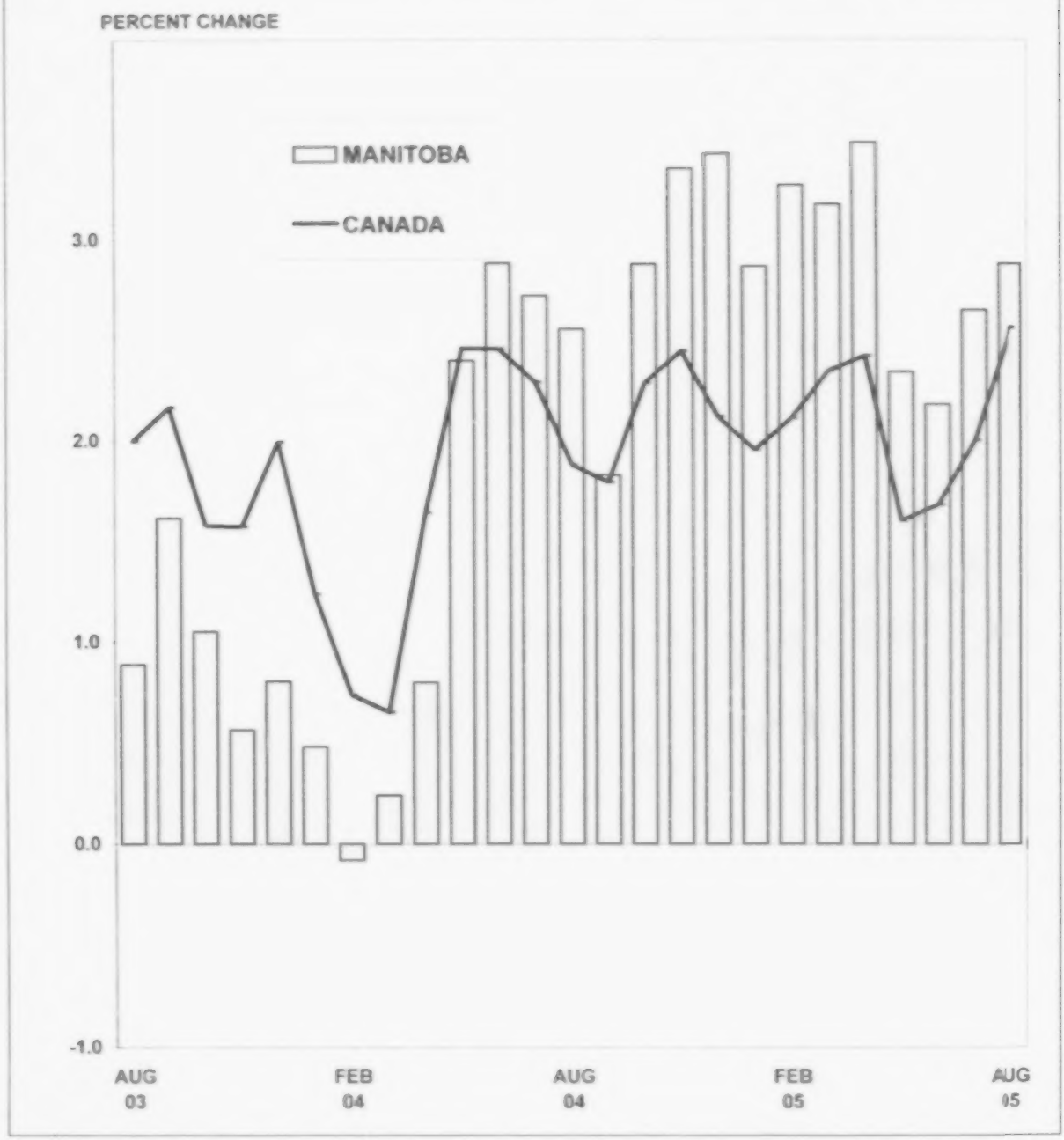
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.9% in August was third highest after Prince Edward Island's 3.2% and Nova Scotia's 3.0% while British Columbia recorded the lowest rate at 2.1%. The Winnipeg all items index was 2.9% in August, up from an annual rate of 2.6% in July.

Between August 2004 and August 2005, Manitoba saw lower prices for recreational equipment & services (excluding vehicles), men's clothing, footwear, home entertainment equipment & services, fresh or frozen pork, fresh fruit, as well as household textiles. These declines were more than offset by higher prices for gasoline, replacement cost, other food preparations, food purchased from restaurants, natural gas, fresh vegetables and homeowners' insurance premiums.

On a monthly basis, the Manitoba all-items index rose 0.3% in August, after rising by 0.3% in July. Prices were lower last month for traveller accommodation, footwear, bakery products, food purchased from restaurants, personal care supplies & equipment, other cereal grains & cereal products, as well as household textiles. These declines were offset by increases in gasoline, purchase and leasing of automotive vehicles, natural gas, other food preparations, inter-city transportation, women's clothing and clothing accessories & jewellery during the same time period. Overall, prices at the national level rose 0.4% in August, up from their July rate of 0.2%.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM AUG 04 TO AUG 05
ALL ITEMS: CANADA AND PROVINCES

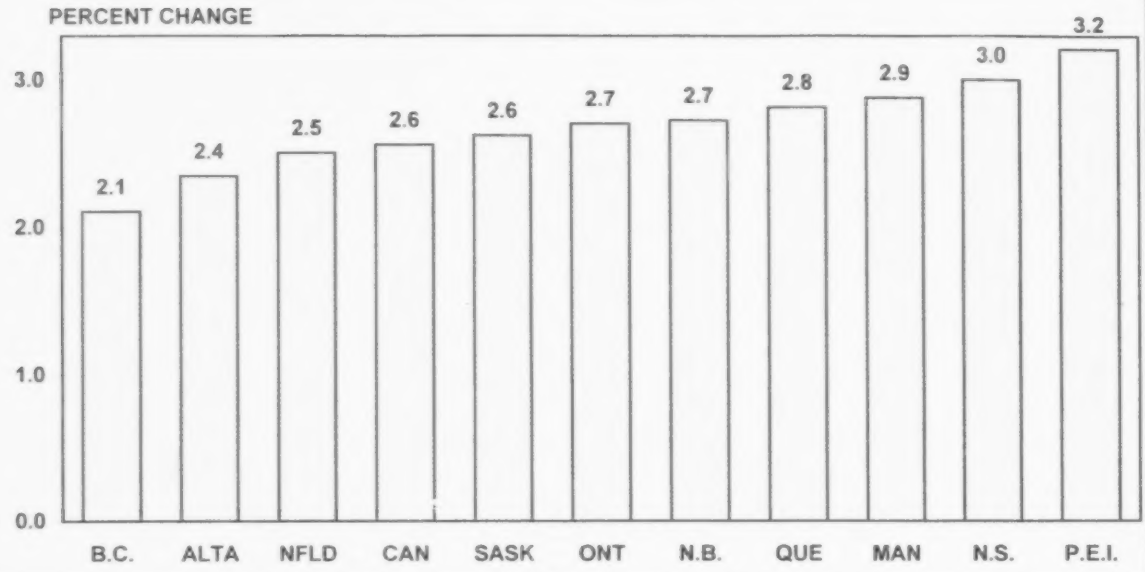
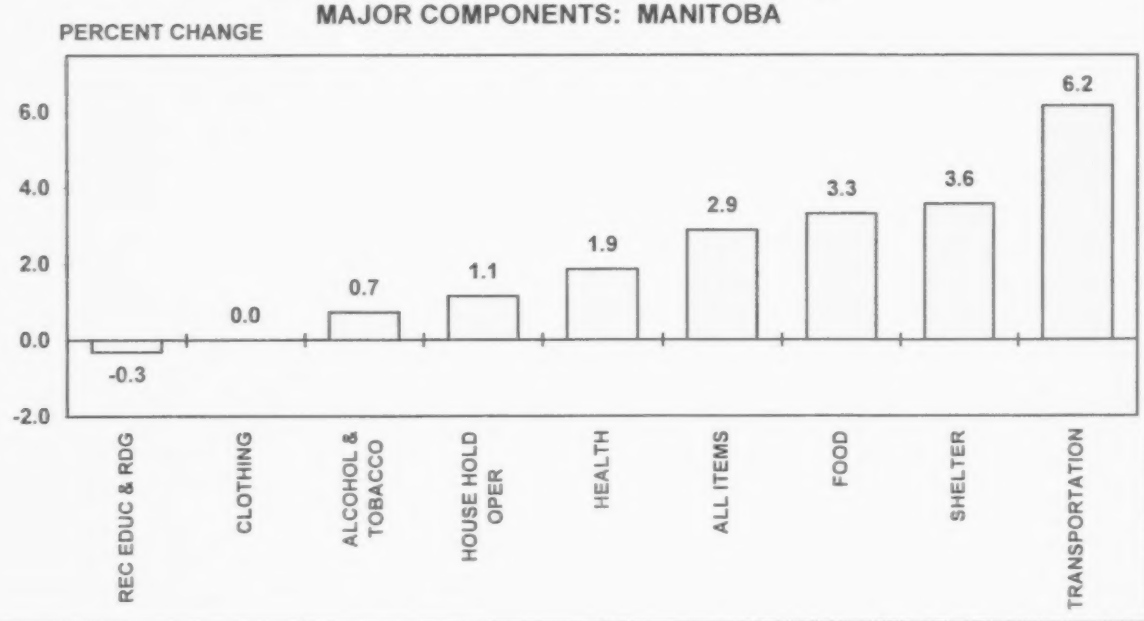


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM AUG 04 TO AUG 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

September 22, 2005

TABLE 1: CONSUMER PRICE INDICES FOR AUGUST 2005

(1992 = 100)

	MANITOBA					CANADA				
	AUG 05	JUL 05	PERCENT CHANGE	AUG 04	PERCENT CHANGE	AUG 05	JUL 05	PERCENT CHANGE	AUG 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	132.1	131.7	0.3	128.4	2.9	128.0	127.5	0.4	124.8	2.6
FOOD	134.3	134.3	0.0	130.0	3.3	128.5	128.6	-0.1	125.3	2.6
SHELTER	127.8	127.6	0.2	123.4	3.6	124.4	124.5	-0.1	120.9	2.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.7	123.8	-0.1	122.3	1.1	115.8	115.7	0.1	115.0	0.7
CLOTHING AND FOOTWEAR	115.1	115.5	-0.3	115.1	0.0	102.2	100.9	1.3	101.8	0.4
TRANSPORTATION	150.0	147.3	1.8	141.3	6.2	153.1	150.3	1.9	144.7	5.8
HEALTH AND PERSONAL CARE	126.5	126.9	-0.3	124.2	1.9	121.1	121.5	-0.3	118.8	1.9
RECREATION, EDUCATION AND READING	125.8	126.2	-0.3	126.2	-0.3	128.4	128.5	-0.1	128.6	-0.2
TOBACCO AND ALCOHOL	153.6	153.2	0.3	152.5	0.7	148.0	147.7	0.2	144.7	2.3
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	131.6	131.1	0.4	128.1	2.7	128.0	127.4	0.5	124.7	2.6
ALL ITEMS EXCL. FOOD AND ENERGY	127.3	127.3	0.0	125.6	1.4	123.7	123.5	0.2	121.9	1.5
ENERGY	173.6	167.4	3.7	151.7	14.4	171.4	166.3	3.1	152.4	12.5
GOODS	129.4	128.4	0.8	124.9	3.6	123.3	122.4	0.7	119.7	3.0
SERVICES	135.1	135.2	-0.1	132.3	2.1	133.3	133.3	0.0	130.5	2.1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

September 22, 2005

TABLE 2: CONSUMER PRICE INDICES FOR AUGUST 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	AUG 05	JUL 05	PERCENT CHANGE	AUG 04	PERCENT CHANGE	AUG 05	JUL 05	PERCENT CHANGE	AUG 04	PERCENT CHANGE
MANITOBA	132.1	131.7	0.3	128.4	2.9	134.3	134.3	0.0	130.0	3.3
WESTERN PROVINCES										
SASKATCHEWAN	132.9	132.4	0.4	129.5	2.6	125.5	125.4	0.1	123.5	1.6
ALBERTA	135.0	135.0	0.0	131.9	2.4	127.4	127.1	0.2	124.1	2.7
BRITISH COLUMBIA	125.9	125.7	0.2	123.3	2.1	126.6	126.8	-0.2	124.3	1.9
EASTERN PROVINCES										
ONTARIO	129.1	128.4	0.5	125.7	2.7	129.5	129.5	0.0	125.5	3.2
QUEBEC	124.1	123.6	0.4	120.7	2.8	129.6	130.4	-0.6	127.2	1.9
MARITIME PROVINCES										
NEW BRUNSWICK	128.1	127.5	0.5	124.7	2.7	127.4	127.3	0.1	124.4	2.4
NOVA SCOTIA	130.4	129.4	0.8	126.6	3.0	129.8	129.7	0.1	126.4	2.7
PRINCE EDWARD ISLAND	128.6	128.3	0.2	124.6	3.2	126.7	125.5	1.0	124.1	2.1
NEWFOUNDLAND/LABRADOR	126.7	126.6	0.1	123.6	2.5	122.8	123.2	-0.3	120.6	1.8
* MANITOBA RANK			5		8			4		10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

September 22, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF AUGUST 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.9	2.6	3.1	3.2	2.9	2.1
FOOD	3.3	2.6	0.9	0.0	3.3	3.0
SHELTER	3.6	2.9	3.5	2.6	3.7	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.1	0.7	-0.3	0.7	0.8	0.3
CLOTHING AND FOOTWEAR	0.0	0.4	0.7	-0.4	0.1	-0.5
TRANSPORTATION	6.2	5.8	9.6	11.5	5.6	3.1
HEALTH AND PERSONAL CARE	1.9	1.9	3.9	1.3	1.2	1.4
RECREATION, EDUCATION AND READING	-0.3	-0.2	0.3	2.9	-0.3	-0.1
TOBACCO AND ALCOHOL	0.7	2.3	1.8	1.1	3.3	3.5
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.7	2.6	3.7	4.2	2.7	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	1.5	0.9	0.6	1.8	1.3
ENERGY	14.4	12.5	28.0	35.7	11.0	8.4
GOODS	3.6	3.0	4.1	4.7	3.0	2.1
SERVICES	2.1	2.1	2.4	2.1	2.8	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
September 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR AUGUST 2005: ALL ITEMS

(1992 = 100)

	AUG 05	JUL 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	132.2	131.7	0.4	2.9	2.8
WESTERN CITIES					
REGINA	133.8	133.4	0.3	2.5	2.4
SASKATOON	132.0	131.5	0.4	2.6	2.6
CALGARY	135.9	135.9	0.0	2.3	1.7
EDMONTON	133.0	133.1	-0.1	2.2	1.6
VANCOUVER	126.4	126.3	0.1	1.9	2.0
VICTORIA	126.0	125.9	0.1	2.2	2.3
EASTERN CITIES					
THUNDER BAY	126.3	125.6	0.6	2.1	1.5
TORONTO	129.2	128.6	0.5	2.4	1.6
OTTAWA	131.0	130.1	0.7	2.8	2.0
MONTREAL	124.1	123.5	0.5	2.7	2.3
QUEBEC	124.8	124.3	0.4	2.7	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	127.6	127.0	0.5	2.7	2.2
HALIFAX	128.8	127.9	0.7	2.5	2.4
CHARLOTTETOWN	127.4	127.0	0.3	3.1	2.9
ST. JOHN'S, NFLD	126.4	126.3	0.1	2.4	2.6
* WINNIPEG RANK (OUT OF 16 CITIES)			8	15	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

September 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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CONSUMER PRICE

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REPORT

SEPTEMBER 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

October 25, 2005

CONSUMER PRICE INDEX – SEPTEMBER 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	SEPTEMBER 05/SEPTEMBER 04	SEPTEMBER 05/ AUGUST 05
MANITOBA	3.5	0.5
CANADA	3.4	0.9

The Manitoba all items index rose 3.5% in September 2005 compared with September 2004, up from the August annual rate of 2.9%. Canada's annual rate of price increase in September was 3.4%, up from its August rate of 2.6%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 3.5% in September was sixth highest among the provinces. Prince Edward Island's recorded the highest monthly increase at 5.1% while British Columbia recorded the lowest rate at 2.4%. The Winnipeg all items index was 3.5% in September, up from an annual rate of 2.9% in August.

Between September 2004 and September 2005, Manitoba saw lower prices for recreational equipment & services (excluding vehicles), fresh fruit, fresh or frozen beef, household appliances, home entertainment equipment and services, footwear as well as the purchase and operation of recreational vehicles. These declines were more than offset by higher prices for gasoline, replacement cost, food purchased from restaurants, purchase and leasing of automotive vehicles, natural gas, fuel oil and other fuel and homeowners' insurance premiums.

On a monthly basis, the Manitoba all-items index rose 0.5% in September, after rising by 0.3% in August. Prices were lower last month for fresh vegetables, fresh fruit, non-alcoholic beverages, fresh or frozen beef, other food preparations, purchase and operation of recreational vehicles as well as inter-city transportation. These declines were offset by increases in gasoline, fuel oil and other fuel, women's clothing, men's clothing, footwear, tuition fees and cablevision (including pay TV) during the same time period. Overall, prices at the national level rose 0.9% in September, up from their August rate of 0.4%.

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TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

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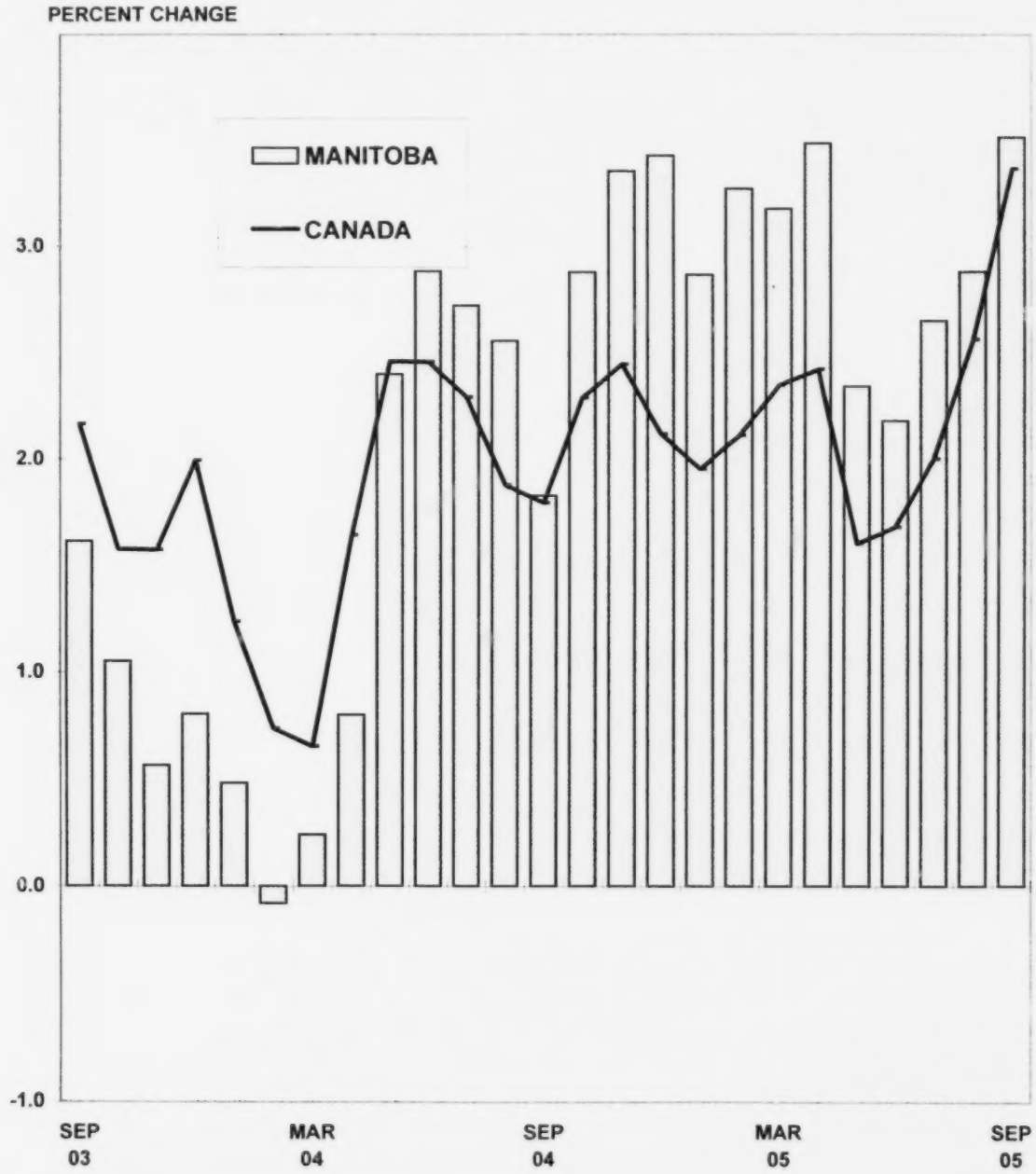
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

October 25, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 04 TO SEPT 05
ALL ITEMS: CANADA AND PROVINCES

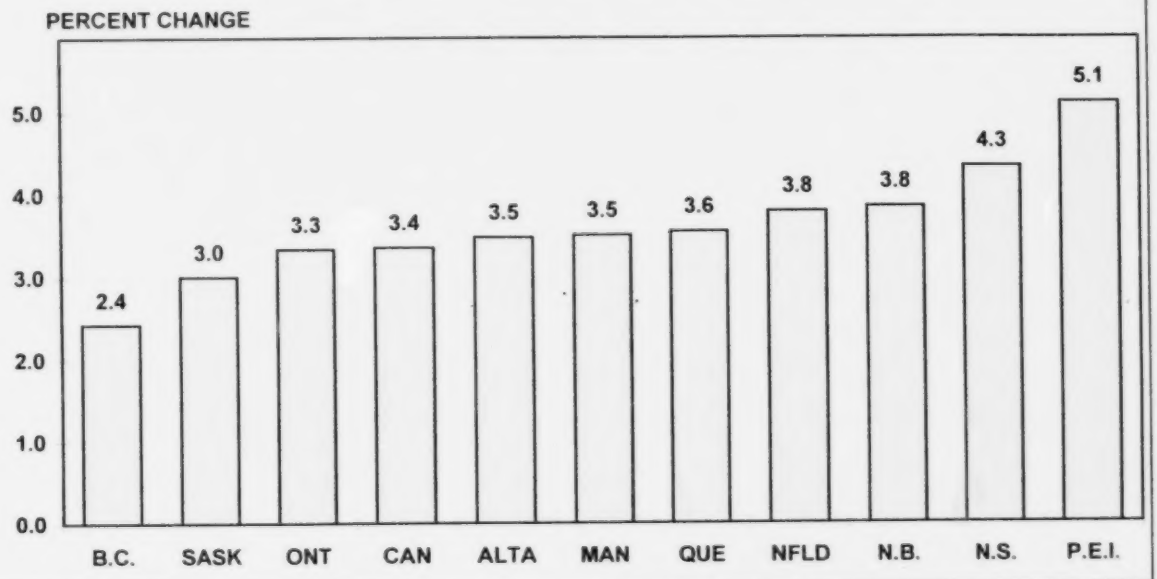
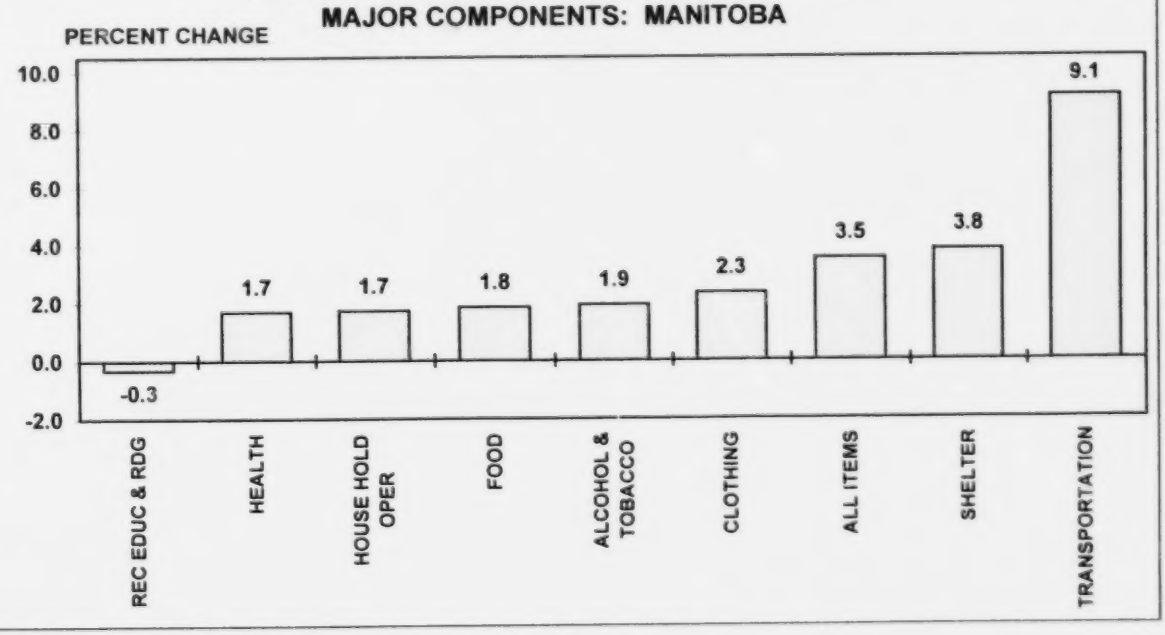


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 04 TO SEPT 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

October 25, 2005

TABLE 1: CONSUMER PRICE INDICES FOR SEPTEMBER 2005

(1992 = 100)

	MANITOBA					CANADA				
	SEP 05	AUG 05	PERCENT CHANGE	SEP 04	PERCENT CHANGE	SEP 05	AUG 05	PERCENT CHANGE	SEP 04	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	132.7	132.1	0.5	128.2	3.5	129.1	128.0	0.9	124.9	3.4
FOOD	132.4	134.3	-1.4	130.0	1.8	127.3	128.5	-0.9	124.7	2.1
SHELTER	128.1	127.8	0.2	123.4	3.8	125.2	124.4	0.6	121.2	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	124.2	123.7	0.4	122.1	1.7	116.2	115.8	0.3	115.4	0.7
CLOTHING AND FOOTWEAR	118.5	115.1	3.0	115.8	2.3	105.8	102.2	3.5	104.9	0.9
TRANSPORTATION	153.1	150.0	2.1	140.3	9.1	157.0	153.1	2.5	143.7	9.3
HEALTH AND PERSONAL CARE	126.2	126.5	-0.2	124.1	1.7	121.1	121.1	0.0	119.2	1.6
RECREATION, EDUCATION AND READING	125.9	125.8	0.1	126.3	-0.3	129.1	128.4	0.5	129.4	-0.2
TOBACCO AND ALCOHOL	153.6	153.6	0.0	150.7	1.9	148.3	148.0	0.2	144.6	2.6
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	132.8	131.6	0.9	127.8	3.9	129.5	128.0	1.2	125.0	3.6
ALL ITEMS EXCL. FOOD AND ENERGY	127.6	127.3	0.2	125.3	1.8	124.2	123.7	0.4	122.3	1.6
ENERGY	182.7	173.6	5.2	151.1	20.9	184.2	171.4	7.5	151.7	21.4
GOODS	130.3	129.4	0.7	124.6	4.6	125.2	123.3	1.5	119.7	4.6
SERVICES	135.3	135.1	0.1	132.1	2.4	133.5	133.3	0.2	130.8	2.1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR SEPTEMBER 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	SEP 05	AUG 05	PERCENT CHANGE	SEP 04	PERCENT CHANGE	SEP 05	AUG 05	PERCENT CHANGE	SEP 04	PERCENT CHANGE
MANITOBA	132.7	132.1	0.5	128.2	3.5	132.4	134.3	-1.4	130.0	1.8
WESTERN PROVINCES										
SASKATCHEWAN	133.6	132.9	0.5	129.7	3.0	123.2	125.5	-1.8	123.7	-0.4
ALBERTA	136.6	135.0	1.2	132.0	3.5	125.3	127.4	-1.6	124.4	0.7
BRITISH COLUMBIA	126.5	125.9	0.5	123.5	2.4	125.5	126.6	-0.9	123.6	1.5
EASTERN PROVINCES										
ONTARIO	130.0	129.1	0.7	125.8	3.3	127.9	129.5	-1.2	124.7	2.6
QUEBEC	125.3	124.1	1.0	121.0	3.6	129.6	129.6	0.0	126.4	2.5
MARITIME PROVINCES										
NEW BRUNSWICK	129.5	128.1	1.1	124.7	3.8	127.5	127.4	0.1	123.6	3.2
NOVA SCOTIA	132.3	130.4	1.5	126.8	4.3	129.5	129.8	-0.2	126.5	2.4
PRINCE EDWARD ISLAND	131.6	128.6	2.3	125.2	5.1	126.1	126.7	-0.5	122.9	2.6
NEWFOUNDLAND/LABRADOR	128.5	126.7	1.4	123.8	3.8	123.5	122.8	0.6	120.7	2.3
* MANITOBA RANK			1		5			3		4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

October 25, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF SEPTEMBER 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.5	3.4	4.3	6.1	3.0	2.2
FOOD	1.8	2.1	-7.5	-4.9	3.2	2.9
SHELTER	3.8	3.3	4.2	4.6	3.8	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.7	0.7	2.6	1.7	1.0	0.3
CLOTHING AND FOOTWEAR	2.3	0.9	8.5	19.0	0.6	-0.5
TRANSPORTATION	9.1	9.3	20.3	21.0	6.1	3.8
HEALTH AND PERSONAL CARE	1.7	1.6	0.0	0.0	1.3	1.5
RECREATION, EDUCATION AND READING	-0.3	-0.2	0.0	4.1	-0.3	-0.2
TOBACCO AND ALCOHOL	1.9	2.6	1.3	1.6	3.1	3.2
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.9	3.6	7.2	8.5	2.9	2.1
ALL ITEMS EXCL. FOOD AND ENERGY	1.8	1.6	1.3	2.0	1.8	1.3
ENERGY	20.9	21.4	58.6	71.8	12.4	9.7
GOODS	4.6	4.6	6.1	10.5	3.3	2.3
SERVICES	2.4	2.1	2.4	1.5	2.8	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
October 25, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR SEPTEMBER 2005: ALL ITEMS

(1992 = 100)

	SEP 05	AUG 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	132.7	132.2	0.4	3.5	2.9
WESTERN CITIES					
REGINA	134.4	133.8	0.4	2.8	2.5
SASKATOON	132.6	132.0	0.5	3.0	2.7
CALGARY	137.3	135.9	1.0	3.4	1.8
EDMONTON	134.8	133.0	1.4	3.4	1.8
VANCOUVER	126.7	126.4	0.2	2.1	2.0
VICTORIA	126.8	126.0	0.6	2.6	2.3
EASTERN CITIES					
THUNDER BAY	127.2	126.3	0.7	2.7	1.7
TORONTO	129.9	129.2	0.5	2.7	1.7
OTTAWA	131.9	131.0	0.7	3.5	2.2
MONTREAL	125.2	124.1	0.9	3.4	2.4
QUEBEC	126.0	124.8	1.0	3.5	2.3
MARITIME CITIES					
SAINT JOHN, N.B.	129.0	127.6	1.1	3.9	2.4
HALIFAX	130.5	128.8	1.3	3.8	2.5
CHARLOTTETOWN	129.9	127.4	2.0	4.6	3.0
ST. JOHN'S, NFLD	128.2	126.4	1.4	3.7	2.8
* WINNIPEG RANK (OUT OF 16 CITIES)			2	11	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

October 25, 2005

* Ranking is done in ascending order from the lowest to the highest

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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CONSUMER PRICE

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OCTOBER 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

November 22, 2005

CONSUMER PRICE INDEX – OCTOBER 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	OCTOBER 05/OCTOBER 04	OCTOBER 05/ SEPTEMBER 05
MANITOBA	2.8	-0.3
CANADA	2.6	-0.5

The Manitoba all items index rose 2.8% in October 2005 compared with October 2004, down from the September annual rate of 3.5%. Canada's annual rate of price increase in October was 2.6%, down from its September rate of 3.4%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.8% in October was fourth highest among the provinces. Prince Edward Island's recorded the highest monthly increase at 4.6% while Saskatchewan recorded the lowest rate at 1.9%. The Winnipeg all items index was 2.7% in October, down from an annual rate of 3.5% in September.

Between October 2004 and October 2005, Manitoba saw lower prices for recreational equipment and services (excluding vehicles), fresh fruit, traveller accommodation, household appliances, furniture, fresh or frozen beef, as well as fresh or frozen pork. These declines were more than offset by higher prices for gasoline, purchase and leasing of automotive vehicles, replacement cost, food purchased from restaurants, natural gas, homeowners' insurance premiums, as well as fuel oil and other fuel.

On a monthly basis, the Manitoba all-items index fell 0.3% in October, after rising by 0.5% in September. Prices were lower last month for gasoline, women's clothing, traveller accommodation, pet food and supplies, furniture, homeowners' maintenance and repairs, as well as property taxes (including special charges). These declines were offset by increases in fresh fruit, purchase and leasing of automotive vehicles, bakery products, cablevision (including pay television), preserved fruit and fruit preparations, personal care supplies and equipment, as well as fuel oil and other fuel. Overall, prices at the national level fell 0.5% in October, down from their September rate of 0.9%.

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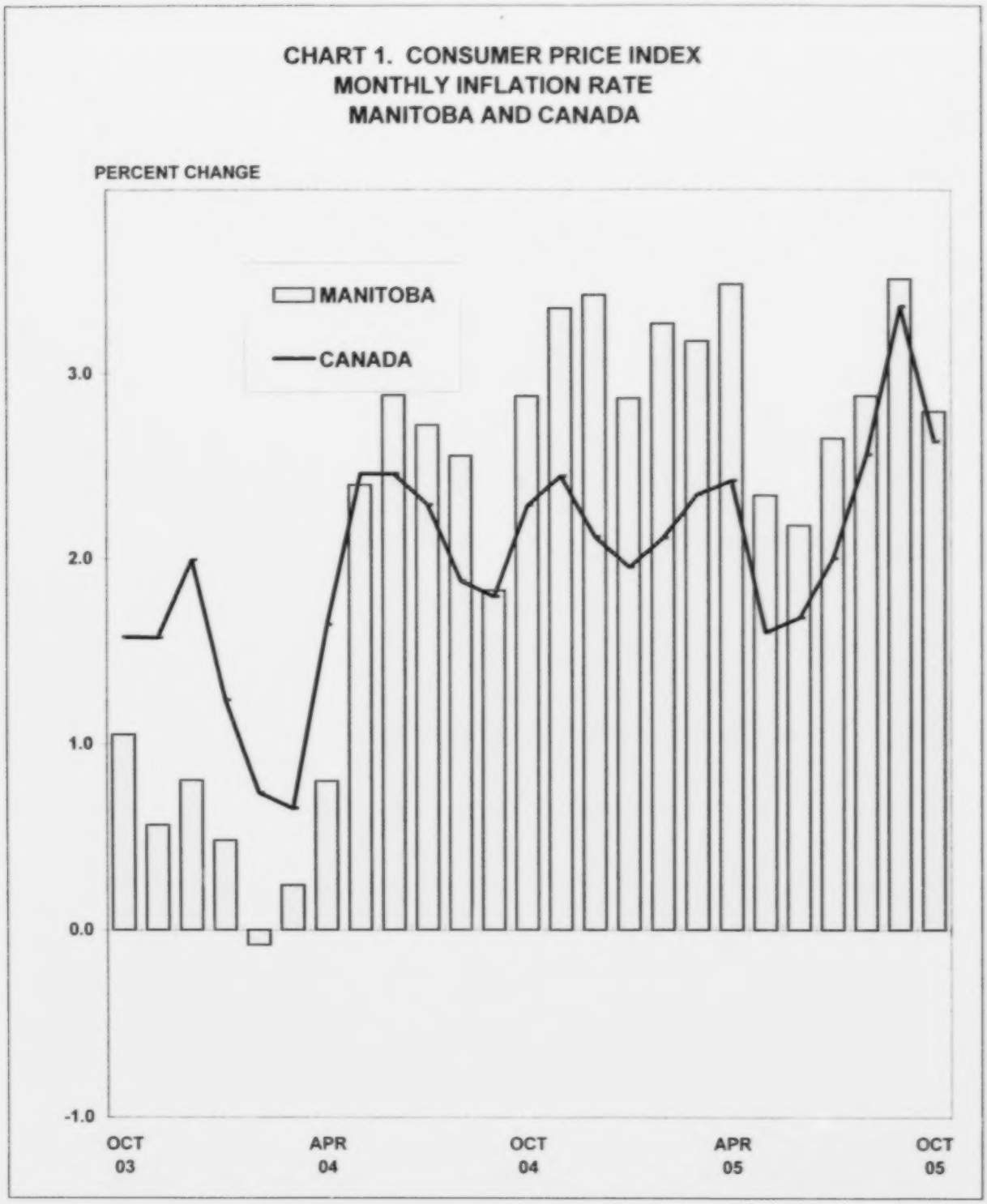
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

November 22, 2005

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM OCT 04 TO OCT 05
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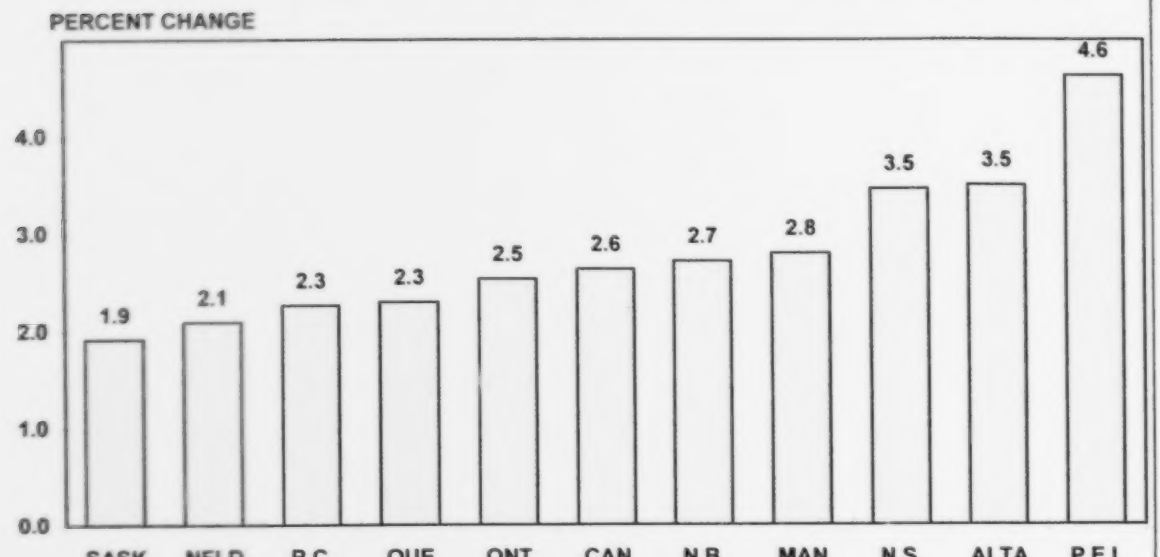

CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM OCT 04 TO OCT 05
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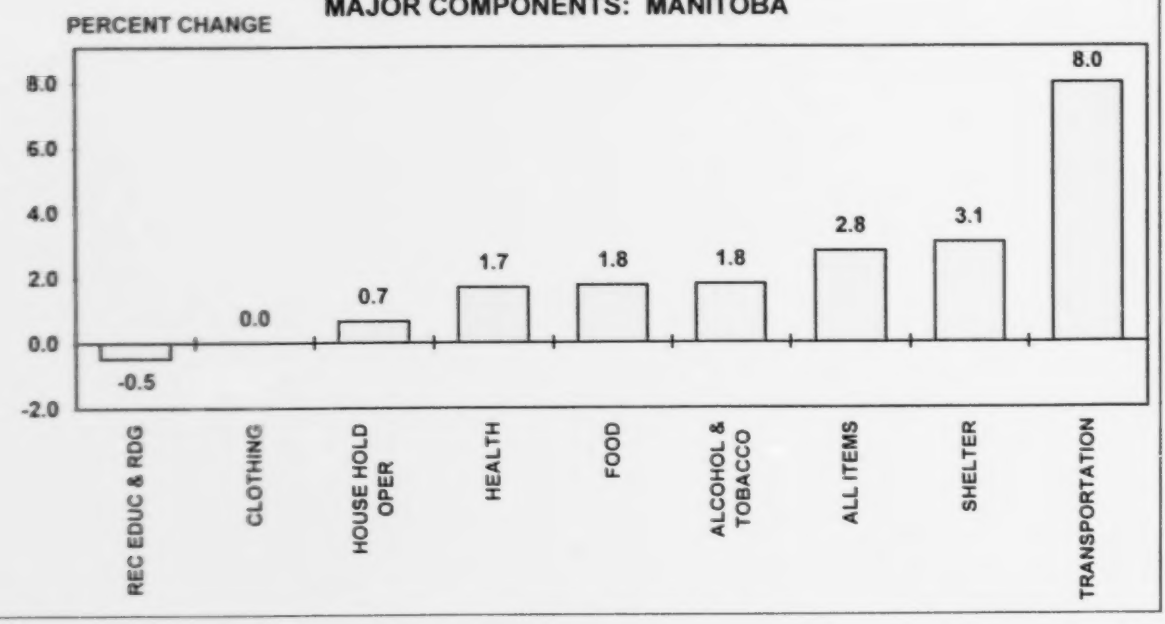

DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

November 22, 2005

TABLE 1: CONSUMER PRICE INDICES FOR OCTOBER 2005

(1992 = 100)

	MANITOBA					CANADA				
	OCT 05	SEP 05	PERCENT CHANGE	OCT 04	PERCENT CHANGE	OCT 05	SEP 05	PERCENT CHANGE	OCT 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	132.3	132.7	-0.3	128.7	2.8	128.5	129.1	-0.5	125.2	2.6
FOOD	133.6	132.4	0.9	131.3	1.8	127.7	127.3	0.3	125.3	1.9
SHELTER	128.1	128.1	0.0	124.3	3.1	126.0	125.2	0.6	121.8	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.0	124.2	-1.0	122.2	0.7	115.7	116.2	-0.4	115.0	0.6
CLOTHING AND FOOTWEAR	115.3	118.5	-2.7	115.3	0.0	104.5	105.8	-1.2	105.4	-0.9
TRANSPORTATION	151.7	153.1	-0.9	140.5	8.0	153.3	157.0	-2.4	144.6	6.0
HEALTH AND PERSONAL CARE	126.6	126.2	0.3	124.5	1.7	121.2	121.1	0.1	119.1	1.8
RECREATION, EDUCATION AND READING	125.7	125.9	-0.2	126.3	-0.5	128.0	129.1	-0.9	128.4	-0.3
TOBACCO AND ALCOHOL	153.6	153.6	0.0	150.9	1.8	147.9	148.3	-0.3	144.5	2.4
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	132.0	132.8	-0.6	128.1	3.0	128.7	129.5	-0.6	125.3	2.7
ALL ITEMS EXCL. FOOD AND ENERGY	127.2	127.6	-0.3	125.5	1.4	124.1	124.2	-0.1	122.3	1.5
ENERGY	178.9	182.7	-2.1	153.3	16.7	175.8	184.2	-4.6	154.9	13.5
GOODS	129.7	130.3	-0.5	125.1	3.7	123.8	125.2	-1.1	120.1	3.1
SERVICES	135.2	135.3	-0.1	132.6	2.0	133.8	133.5	0.2	131.0	2.1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR OCTOBER 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	OCT 05	SEP 05	PERCENT CHANGE	OCT 04	PERCENT CHANGE	OCT 05	SEP 05	PERCENT CHANGE	OCT 04	PERCENT CHANGE
MANITOBA	132.3	132.7	-0.3	128.7	2.8	133.6	132.4	0.9	131.3	1.8
WESTERN PROVINCES										
SASKATCHEWAN	133.0	133.6	-0.4	130.5	1.9	123.9	123.2	0.6	124.6	-0.6
ALBERTA	136.2	136.6	-0.3	131.6	3.5	127.2	125.3	1.5	124.1	2.5
BRITISH COLUMBIA	126.3	126.5	-0.2	123.5	2.3	126.6	125.5	0.9	124.6	1.6
EASTERN PROVINCES										
ONTARIO	129.4	130.0	-0.5	126.2	2.5	127.8	127.9	-0.1	125.2	2.1
QUEBEC	124.5	125.3	-0.6	121.7	2.3	129.7	129.6	0.1	127.3	1.9
MARITIME PROVINCES										
NEW BRUNSWICK	128.5	129.5	-0.8	125.1	2.7	127.3	127.5	-0.2	124.2	2.5
NOVA SCOTIA	131.6	132.3	-0.5	127.2	3.5	128.6	129.5	-0.7	126.5	1.7
PRINCE EDWARD ISLAND	131.3	131.6	-0.2	125.5	4.6	125.4	126.1	-0.6	123.2	1.8
NEWFOUNDLAND/LABRADOR	126.8	128.5	-1.3	124.2	2.1	122.0	123.5	-1.2	121.0	0.8
* MANITOBA RANK				7	7				9	5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

November 22, 2005

* Ranking is done in ascending order from the lowest to the highest

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF OCTOBER 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.8	2.6	1.8	3.2	3.0	2.3
FOOD	1.8	1.9	-2.1	-2.8	3.1	2.8
SHELTER	3.1	3.4	1.6	4.9	3.8	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.7	0.6	-2.6	0.0	1.0	0.4
CLOTHING AND FOOTWEAR	0.0	-0.9	-0.7	15.1	0.9	-0.6
TRANSPORTATION	8.0	6.0	12.5	8.2	6.2	4.0
HEALTH AND PERSONAL CARE	1.7	1.8	-0.9	-1.0	1.3	1.5
RECREATION, EDUCATION AND READING	-0.5	-0.3	-1.6	-1.5	-0.3	-0.2
TOBACCO AND ALCOHOL	1.8	2.4	1.0	0.5	2.9	3.0
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.0	2.7	2.8	4.1	3.0	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	1.5	-0.3	2.0	1.8	1.3
ENERGY	16.7	13.5	30.4	24.9	12.7	9.8
GOODS	3.7	3.1	4.1	4.7	3.3	2.3
SERVICES	2.0	2.1	0.0	1.5	2.7	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
November 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR OCTOBER 2005: ALL ITEMS

(1992 = 100)

	OCT 05	SEP 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	132.3	132.7	-0.3	2.7	2.9
WESTERN CITIES					
* REGINA	133.7	134.4	-0.5	1.8	2.4
SASKATOON	132.1	132.6	-0.4	1.9	2.6
CALGARY	137.0	137.3	-0.2	3.3	1.9
EDMONTON	134.3	134.8	-0.4	3.5	2.0
VANCOUVER	126.5	126.7	-0.2	1.9	2.0
VICTORIA	126.7	126.8	-0.1	2.5	2.3
EASTERN CITIES					
THUNDER BAY	126.6	127.2	-0.5	1.9	1.7
TORONTO	129.4	129.9	-0.4	2.3	1.7
OTTAWA	131.2	131.9	-0.5	2.6	2.2
MONTREAL	124.4	125.2	-0.6	2.1	2.3
QUEBEC	125.1	126.0	-0.7	2.3	2.3
MARITIME CITIES					
SAINT JOHN, N.B.	128.2	129.0	-0.6	2.8	2.4
HALIFAX	129.9	130.5	-0.5	3.0	2.6
CHARLOTTETOWN	129.6	129.9	-0.2	4.1	3.2
ST. JOHN'S, NFLD	126.5	128.2	-1.3	2.0	2.7
* WINNIPEG RANK (OUT OF 16 CITIES)			12	11	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

November 22, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

NOVEMBER

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CONSUMER PRICE

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NOVEMBER 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

December 20, 2005

CONSUMER PRICE INDEX – NOVEMBER 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	NOVEMBER 05/NOVEMBER 04	NOVEMBER 05/ OCTOBER 05
MANITOBA	1.9	-0.2
CANADA	2.0	-0.2

The Manitoba all items index rose 1.9% in November 2005 compared with November 2004, down from the October annual rate of 2.8%. Canada's annual rate of price increase in November was 2.0%, down from its October rate of 2.6%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 1.9% in November was third lowest among the provinces. Alberta recorded the highest monthly increase at 2.7% while Saskatchewan recorded the lowest rate at 1.1%. The Winnipeg all items index was 1.9% in November, down from an annual rate of 2.7% in October.

Between November 2004 and November 2005, Manitoba saw lower prices for fresh vegetables, recreational equipment & services (excluding vehicles), fresh fruit, women's clothing, men's clothing, homeowners' maintenance & repairs, as well as fresh or frozen pork. These declines were more than offset by higher prices for gasoline, purchase & leasing of automotive vehicles, natural gas, replacement cost, food purchased from restaurants, fuel oil & other fuel, as well as automotive vehicle parts, maintenance & repairs.

On a monthly basis, the Manitoba all-items index fell 0.2% in November, after falling by 0.3% in October. Prices were lower last month for gasoline, women's clothing, homeowners' maintenance & repairs, men's clothing, fresh fruit, traveller accommodation, and other food preparations. These declines were offset by increases in purchase & leasing of automotive vehicles, natural gas, automotive vehicle parts, maintenance & repairs, pet food & supplies, food purchased from restaurants, personal care supplies & equipment, and household chemical products. Overall, prices at the national level fell 0.2% in November, after falling by 0.5% in October.

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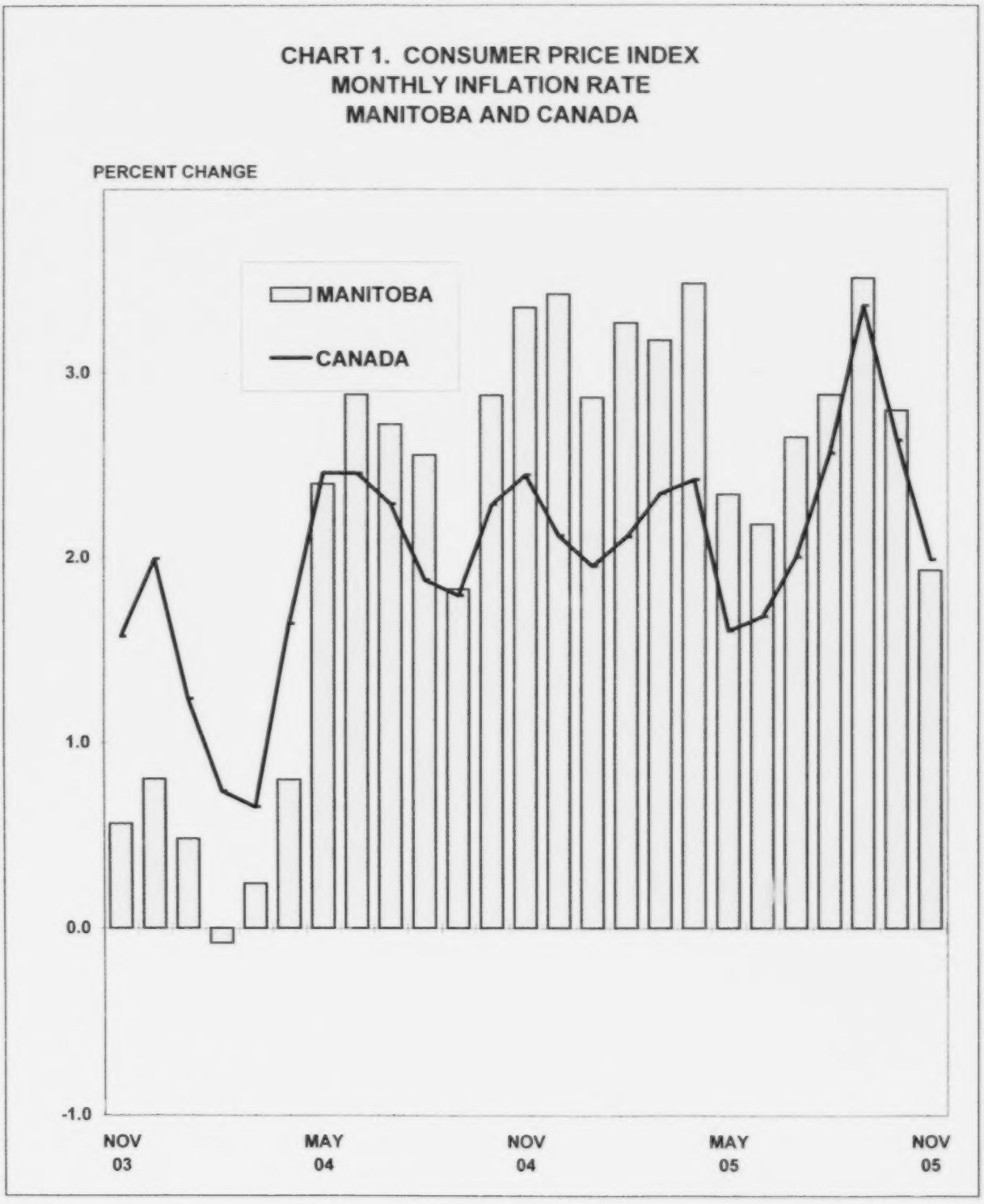
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 04 TO NOV 05
ALL ITEMS: CANADA AND PROVINCES

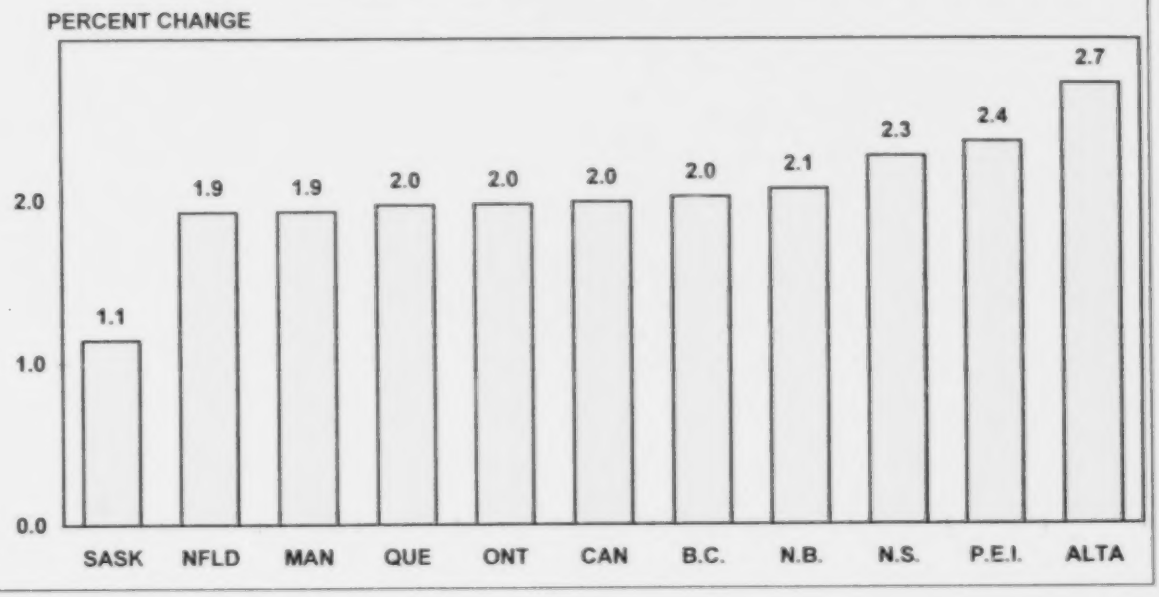
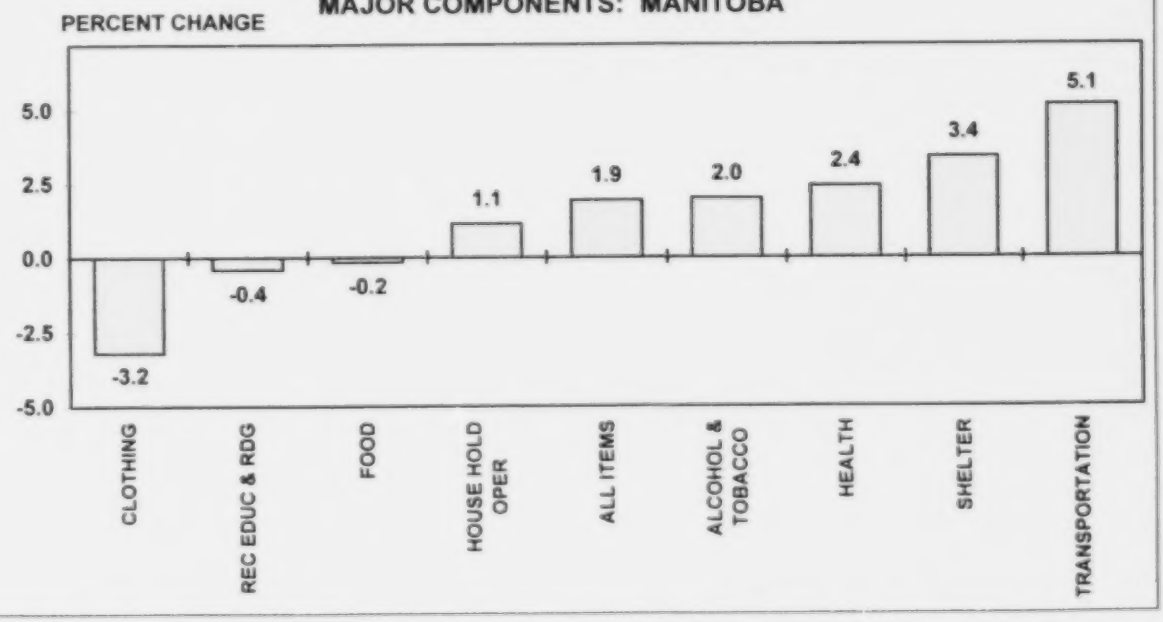


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 04 TO NOV 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

December 20, 2005

TABLE 1: CONSUMER PRICE INDICES FOR NOVEMBER 2005

(1992 = 100)

	MANITOBA					CANADA				
	NOV 05	OCT 05	PERCENT CHANGE	NOV 04	PERCENT CHANGE	NOV 05	OCT 05	PERCENT CHANGE	NOV 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	132.0	132.3	-0.2	129.5	1.9	128.2	128.5	-0.2	125.7	2.0
FOOD	132.4	133.6	-0.9	132.6	-0.2	128.4	127.7	0.5	126.6	1.4
SHELTER	128.5	128.1	0.3	124.3	3.4	126.1	126.0	0.1	122.2	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	124.1	123.0	0.9	122.7	1.1	116.2	115.7	0.4	115.1	1.0
CLOTHING AND FOOTWEAR	111.7	115.3	-3.1	115.4	-3.2	101.8	104.5	-2.6	103.2	-1.4
TRANSPORTATION	151.4	151.7	-0.2	144.0	5.1	152.2	153.3	-0.7	146.7	3.7
HEALTH AND PERSONAL CARE	127.3	126.6	0.6	124.3	2.4	121.7	121.2	0.4	118.8	2.4
RECREATION, EDUCATION AND READING	125.1	125.7	-0.5	125.6	-0.4	127.1	128.0	-0.7	127.4	-0.2
TOBACCO AND ALCOHOL	154.0	153.6	0.3	151.0	2.0	148.3	147.9	0.3	144.7	2.5
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	131.9	132.0	-0.1	128.9	2.3	128.3	128.7	-0.3	125.5	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	128.1	127.2	0.7	126.4	1.3	124.6	124.1	0.4	122.9	1.4
ENERGY	168.9	178.9	-5.6	152.6	10.7	165.1	175.8	-6.1	151.7	8.8
GOODS	128.9	129.7	-0.6	126.7	1.7	123.1	123.8	-0.6	120.7	2.0
SERVICES	135.5	135.2	0.2	132.7	2.1	134.0	133.8	0.1	131.2	2.1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR NOVEMBER 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	NOV 05	OCT 05	PERCENT CHANGE	NOV 04	PERCENT CHANGE	NOV 05	OCT 05	PERCENT CHANGE	NOV 04	PERCENT CHANGE
MANITOBA	132.0	132.3	-0.2	129.5	1.9	132.4	133.6	-0.9	132.6	-0.2
WESTERN PROVINCES										
SASKATCHEWAN	132.8	133.0	-0.2	131.3	1.1	123.2	123.9	-0.6	126.6	-2.7
ALBERTA	136.1	136.2	-0.1	132.5	2.7	126.8	127.2	-0.3	125.4	1.1
BRITISH COLUMBIA	126.2	126.3	-0.1	123.7	2.0	126.9	126.6	0.2	125.5	1.1
EASTERN PROVINCES										
ONTARIO	129.1	129.4	-0.2	126.6	2.0	128.7	127.8	0.7	126.7	1.6
QUEBEC	124.2	124.5	-0.2	121.8	2.0	131.2	129.7	1.2	128.5	2.1
MARITIME PROVINCES										
NEW BRUNSWICK	128.3	128.5	-0.2	125.7	2.1	127.9	127.3	0.5	125.5	1.9
NOVA SCOTIA	130.7	131.6	-0.7	127.8	2.3	129.6	128.6	0.8	128.0	1.3
PRINCE EDWARD ISLAND	130.3	131.3	-0.8	127.3	2.4	126.3	125.4	0.7	124.4	1.5
NEWFOUNDLAND/LABRADOR	126.9	126.8	0.1	124.5	1.9	123.9	122.0	1.6	121.1	2.3
* MANITOBA RANK			5		3			1		2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

December 20, 2005

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF NOVEMBER 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.9	2.0	-0.3	0.6	2.9	2.2
FOOD	-0.2	1.4	-5.5	-0.3	2.7	2.6
SHELTER	3.4	3.2	2.2	5.6	3.8	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.1	1.0	1.3	1.4	1.0	0.5
CLOTHING AND FOOTWEAR	-3.2	-1.4	-11.3	-1.6	0.6	-0.6
TRANSPORTATION	5.1	3.7	3.8	-2.3	5.9	4.0
HEALTH AND PERSONAL CARE	2.4	2.4	2.6	2.0	1.4	1.7
RECREATION, EDUCATION AND READING	-0.4	-0.2	-2.2	-4.0	-0.3	-0.2
TOBACCO AND ALCOHOL	2.0	2.5	1.0	0.8	2.6	2.8
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.3	2.2	0.9	0.9	2.9	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	1.3	1.4	2.5	2.9	1.8	1.4
ENERGY	10.7	8.8	-10.4	-13.9	12.3	9.5
GOODS	1.7	2.0	-1.5	-0.6	3.1	2.3
SERVICES	2.1	2.1	1.2	2.1	2.6	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
December 20, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR NOVEMBER 2005: ALL ITEMS

(1992 = 100)

	NOV 05	OCT 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	132.0	132.3	-0.2	1.9	2.8
WESTERN CITIES					
REGINA	133.5	133.7	-0.1	1.1	2.2
SASKATOON	132.0	132.1	-0.1	1.3	2.4
CALGARY	136.9	137.0	-0.1	2.5	2.0
EDMONTON	134.2	134.3	-0.1	2.7	2.1
VANCOUVER	126.4	126.5	-0.1	1.8	1.9
VICTORIA	126.6	126.7	-0.1	2.3	2.3
EASTERN CITIES					
THUNDER BAY	126.3	126.6	-0.2	1.4	1.7
TORONTO	129.3	129.4	-0.1	1.9	1.8
OTTAWA	131.0	131.2	-0.2	2.1	2.2
MONTREAL	124.3	124.4	-0.1	2.1	2.3
QUEBEC	124.9	125.1	-0.2	2.0	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	127.9	128.2	-0.2	2.1	2.4
HALIFAX	129.1	129.9	-0.6	1.9	2.5
CHARLOTTETOWN	128.9	129.6	-0.5	2.3	3.0
ST. JOHN'S, NFLD	126.6	126.5	0.1	1.9	2.6
* WINNIPEG RANK (OUT OF 16 CITIES)			5	6	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

December 20, 2005

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

DECEMBER

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CONSUMER PRICE

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DECEMBER 2005

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

January 18, 2006

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CONSUMER PRICE INDEX – DECEMBER 2005

	PERCENT CHANGE - ALL ITEMS INDEX	
	DECEMBER 05/DECEMBER 04	DECEMBER 05/ NOVEMBER 05
MANITOBA	1.3	-0.3
CANADA	2.2	-0.1

The Manitoba all items index rose 1.3% in December 2005 compared with December 2004, down from the November annual rate of 1.9%. Canada's annual rate of price increase in December was 2.2%, up from its November rate of 2.0%.

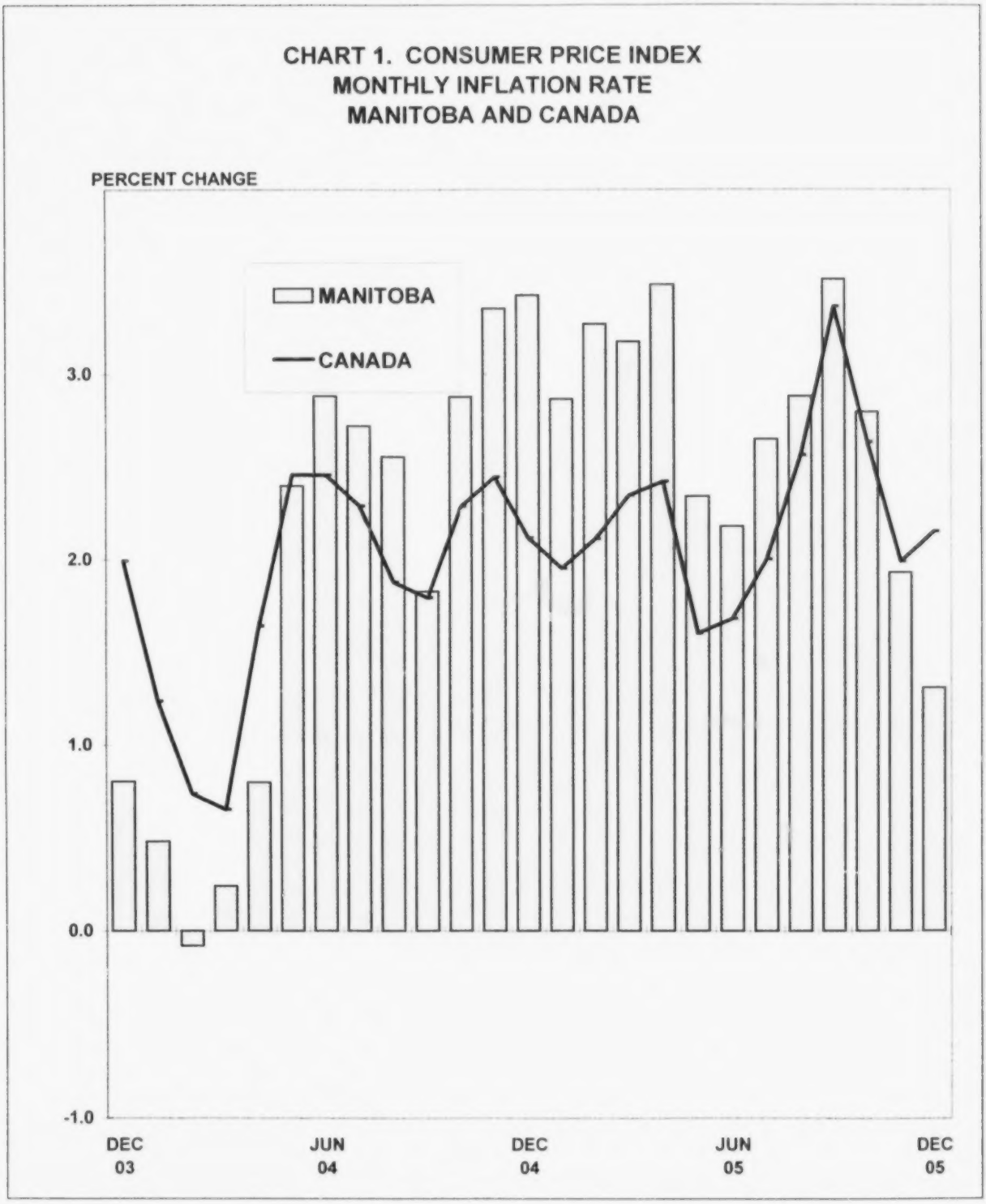
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 1.3% in December was lowest among the provinces. Nova Scotia recorded the highest monthly increase at 2.7% while Saskatchewan recorded the second lowest rate at 1.4%. The Winnipeg all items index was 1.3% in December, down from an annual rate of 1.9% in November.

Between December 2004 and December 2005, Manitoba saw lower prices for fresh vegetables, recreational equipment & services (excluding vehicles), women's clothing, fresh fruit, men's clothing, fresh or frozen pork, as well as home entertainment equipment & services. These declines were more than offset by higher prices for gasoline, natural gas, purchase & leasing of automotive vehicles, replacement cost, food purchased from restaurants, automotive vehicle parts, maintenance & repairs, as well as rent.

On a monthly basis, the Manitoba all-items index fell 0.3% in December, after falling by 0.2% in November. Prices were lower last month for gasoline, personal care supplies & equipment, fuel oil and other fuel, women's clothing, recreational equipment & services (excluding vehicles), home entertainment equipment & services, and men's clothing. These declines were offset by increases in fresh vegetables, non-alcoholic beverages, fresh or frozen beef, homeowners' maintenance & repairs, reading material & other printed matter (excluding textbooks), parking fees, and other food preparations. Overall, prices at the national level fell 0.1% in December, after falling by 0.2% in November.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM DEC 04 TO DEC 05
ALL ITEMS: CANADA AND PROVINCES

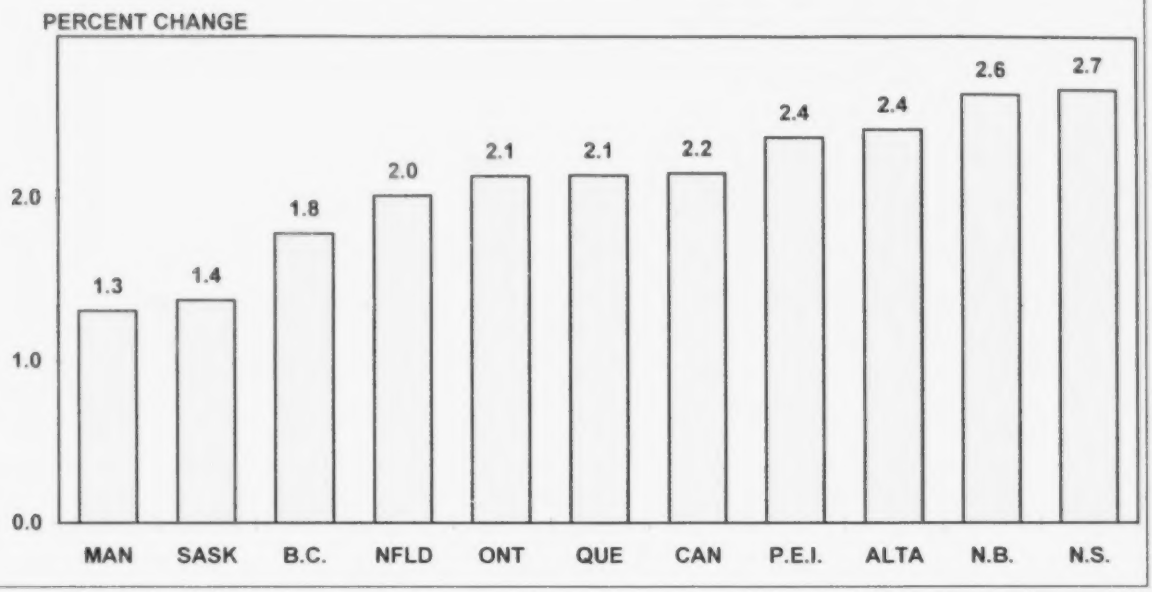
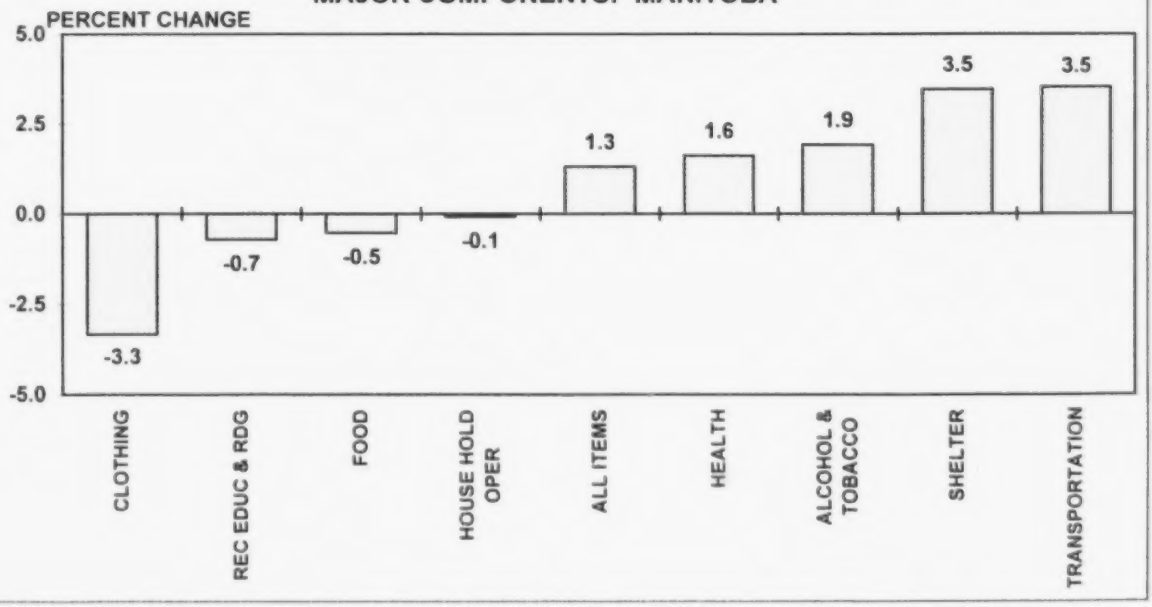


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM DEC 04 TO DEC 05
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

January 18, 2006

TABLE 1: CONSUMER PRICE INDICES FOR DECEMBER 2005

(1992 = 100)

	MANITOBA					CANADA				
	DEC 05	NOV 05	PERCENT CHANGE	DEC 04	PERCENT CHANGE	DEC 05	NOV 05	PERCENT CHANGE	DEC 04	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	131.6	132.0	-0.3	129.9	1.3	128.1	128.2	-0.1	125.4	2.2
FOOD	133.3	132.4	0.7	134.0	-0.5	129.3	128.4	0.7	127.2	1.7
SHELTER	128.6	128.5	0.1	124.3	3.5	125.7	126.1	-0.3	122.3	2.8
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.1	124.1	-0.8	123.2	-0.1	116.2	116.2	0.0	115.3	0.8
CLOTHING AND FOOTWEAR	110.2	111.7	-1.3	114.0	-3.3	100.4	101.8	-1.4	100.8	-0.4
TRANSPORTATION	149.7	151.4	-1.1	144.6	3.5	152.1	152.2	-0.1	145.8	4.3
HEALTH AND PERSONAL CARE	126.2	127.3	-0.9	124.2	1.6	121.5	121.7	-0.2	119.1	2.0
RECREATION, EDUCATION AND READING	124.8	125.1	-0.2	125.7	-0.7	126.6	127.1	-0.4	126.9	-0.2
TOBACCO AND ALCOHOL	154.1	154.0	0.1	151.2	1.9	147.5	148.3	-0.5	144.5	2.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	131.2	131.9	-0.5	129.0	1.7	127.9	128.3	-0.3	125.2	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	127.9	128.1	-0.2	126.7	0.9	124.5	124.6	-0.1	122.9	1.3
ENERGY	163.5	168.9	-3.2	151.0	8.3	162.3	165.1	-1.7	147.3	10.2
GOODS	127.9	128.9	-0.8	127.1	0.6	122.7	123.1	-0.3	120.1	2.2
SERVICES	135.7	135.5	0.1	132.9	2.1	134.1	134.0	0.1	131.4	2.1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

January 18, 2006

TABLE 2: CONSUMER PRICE INDICES FOR DECEMBER 2005

(1992 = 100)

	ALL ITEMS					FOOD				
	DEC 05	NOV 05	PERCENT CHANGE	DEC 04	PERCENT CHANGE	DEC 05	NOV 05	PERCENT CHANGE	DEC 04	PERCENT CHANGE
MANITOBA	131.6	132.0	-0.3	129.9	1.3	133.3	132.4	0.7	134.0	-0.5
WESTERN PROVINCES										
SASKATCHEWAN	132.7	132.8	-0.1	130.9	1.4	123.5	123.2	0.2	126.3	-2.2
ALBERTA	135.4	136.1	-0.5	132.2	2.4	128.2	126.8	1.1	125.0	2.6
BRITISH COLUMBIA	125.7	126.2	-0.4	123.5	1.8	127.4	126.9	0.4	125.9	1.2
EASTERN PROVINCES										
ONTARIO	129.2	129.1	0.1	126.5	2.1	129.9	128.7	0.9	127.9	1.6
QUEBEC	124.1	124.2	-0.1	121.5	2.1	131.7	131.2	0.4	128.8	2.3
MARITIME PROVINCES										
NEW BRUNSWICK	128.5	128.3	0.2	125.2	2.6	128.4	127.9	0.4	125.6	2.2
NOVA SCOTIA	130.9	130.7	0.2	127.5	2.7	130.9	129.6	1.0	128.6	1.8
PRINCE EDWARD ISLAND	129.4	130.3	-0.7	126.4	2.4	127.0	126.3	0.6	124.9	1.7
NEWFOUNDLAND/LABRADOR	126.6	126.9	-0.2	124.1	2.0	123.1	123.9	-0.6	121.3	1.5
* MANITOBA RANK			4		1			7		2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

January 18, 2006

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF DECEMBER 2005)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.3	2.2	-3.3	-3.1	2.7	2.2
FOOD	-0.5	1.7	2.7	6.4	2.4	2.5
SHELTER	3.5	2.8	1.6	1.6	3.8	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	-0.1	0.8	-3.5	0.0	0.9	0.5
CLOTHING AND FOOTWEAR	-3.3	-0.4	-25.2	-18.9	0.4	-0.5
TRANSPORTATION	3.5	4.3	-8.6	-11.9	5.5	4.1
HEALTH AND PERSONAL CARE	1.6	2.0	0.0	1.3	1.5	1.7
RECREATION, EDUCATION AND READING	-0.7	-0.2	-3.4	-7.5	-0.3	-0.3
TOBACCO AND ALCOHOL	1.9	2.1	1.3	-2.1	2.4	2.7
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.7	2.2	-4.7	-4.9	2.7	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	0.9	1.3	0.9	1.0	1.7	1.4
ENERGY	8.3	10.2	-35.9	-39.7	11.7	9.7
GOODS	0.6	2.2	-7.2	-7.8	2.8	2.3
SERVICES	2.1	2.1	1.2	1.8	2.6	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
January 18, 2006

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR DECEMBER 2005: ALL ITEMS

(1992 = 100)

	DEC 05	NOV 05	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	131.6	132.0	-0.3	1.3	2.6
WESTERN CITIES					
REGINA	133.5	133.5	0.0	1.4	2.1
SASKATOON	131.9	132.0	-0.1	1.5	2.3
CALGARY	136.5	136.9	-0.3	2.6	2.0
EDMONTON	133.3	134.2	-0.7	2.2	2.1
VANCOUVER	126.1	126.4	-0.2	1.5	1.9
VICTORIA	126.1	126.6	-0.4	2.0	2.2
EASTERN CITIES					
THUNDER BAY	126.4	126.3	0.1	1.7	1.7
TORONTO	129.5	129.3	0.2	2.1	1.8
OTTAWA	131.0	131.0	0.0	2.3	2.3
MONTREAL	124.1	124.3	-0.2	2.1	2.2
QUEBEC	124.8	124.9	-0.1	2.2	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	128.0	127.9	0.1	2.6	2.4
HALIFAX	129.3	129.1	0.2	2.5	2.4
CHARLOTTETOWN	128.1	128.9	-0.6	2.2	2.9
ST. JOHN'S, NFLD	126.3	126.6	-0.2	1.9	2.5
* WINNIPEG RANK (OUT OF 16 CITIES)			4	1	15

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

January 18, 2006

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.